

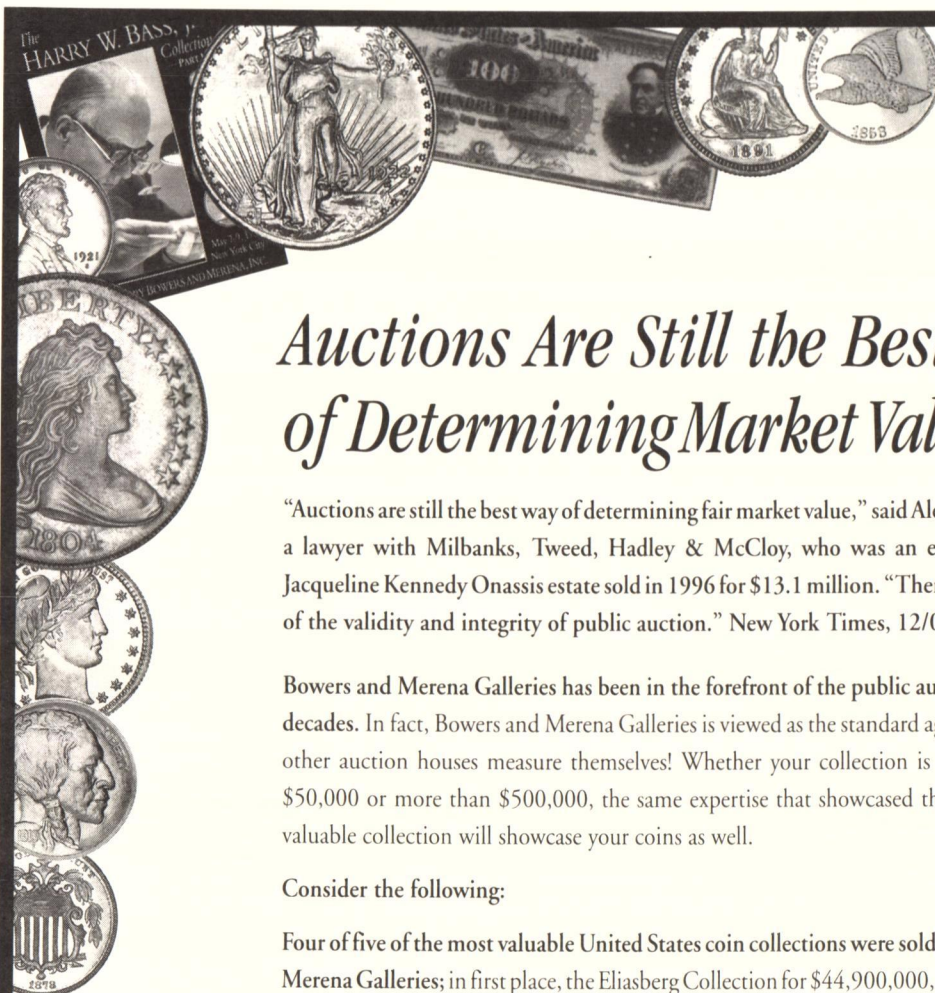
FOR COLLECTORS OF COINS, MEDALS, TOKENS AND PAPER MONEY



The Ohio Quarter:
Flights of Fancy
by Marilyn A. Reback

by Marilyn A. Reback





Auctions Are Still the Best Way of Determining Market Value...

"Auctions are still the best way of determining fair market value," said Alexander Forger, a lawyer with Milbanks, Tweed, Hadley & McCloy, who was an executor of the Jacqueline Kennedy Onassis estate sold in 1996 for \$13.1 million. "There's no question of the validity and integrity of public auction." *New York Times*, 12/07/01.

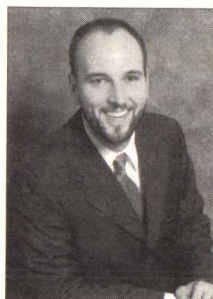
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John Pack

Highly respected and world renown, Q. David Bowers is one of the most successful and respected numismatists of our time. Dave has received more numismatic awards and honors than any other in his field, has served as President of the ANA and the PNG and is the only person who has ever held both of these esteemed offices. In addition, he is the author of over four-dozen numismatic books. Joined by Rick Bagg, Tom Becker, Mark Borckardt, John Kraljevich, John Pack, Beth Piper, Frank Van Valen, and Gordon Wrubel, we have expertise and decades of experience in every area of numismatics.

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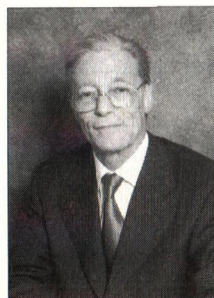
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The Numismatist

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MARILYN A. REBACK

COLLECTORS & COLLECTING

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284 Though branded a murderer and a traitor, Burr was devoted to family, knowledge and numismatics.

JAMES E. JOHNSTON JR.

CANADIAN NUMISMATICS

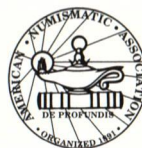
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289 To help relieve a shortage of coins, the government of Nova Scotia issued "semi-regal" copper tokens.

NANCY E. MARTINDALE

Mayflower and thistle tokens are souvenirs of Nova Scotia's early numismatic history (page 289).





COVER

Ohio's quarter shows the state's pride in its long-term leadership in manned flight, from the Wright brothers' fledgling aircraft to today's space shuttles (page 279).



A doting parent, Aaron Burr assembled a coin collection for his beloved daughter, Theodosia, and her son, Aaron Burr Alston (page 284).

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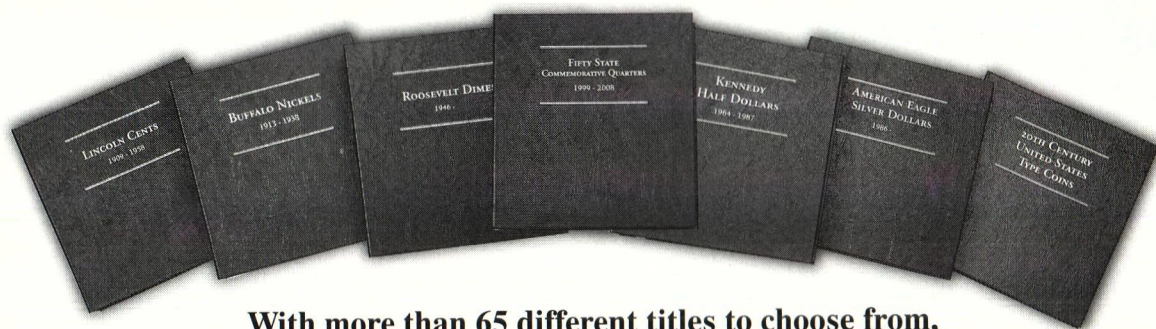
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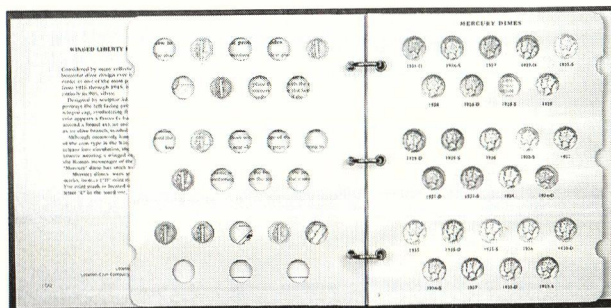


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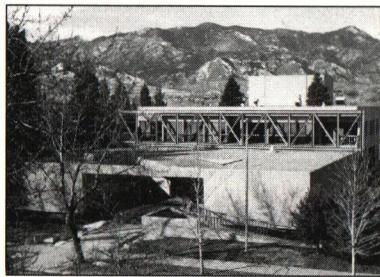
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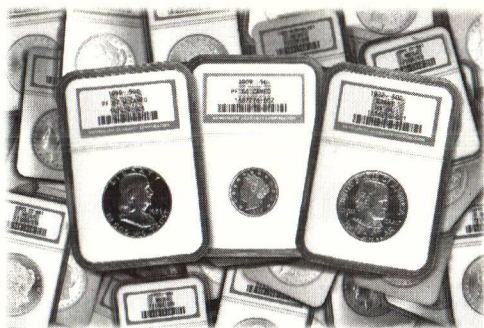
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How do I find out more about the Registry?

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Join the Celebrations of Numismatics

THERE WILL BE a lot of celebrating in our hobby over the next five months. Starting this month with the ANA National Money Show™, followed by National Coin Week in April and concluding with the ANA World's Fair of Money® this summer, numismatists will have plenty of opportunities to join others in the joys of this great hobby.

From March 7 to 9 at the Prime Osborn Convention Center in Jacksonville, Florida, the National Money Show will feature a world-class bourse; the Austrian, Royal Canadian and United States Mints; competitive exhibits; and outstanding educational programs, including the very popular Treasure Trivia Game™ for young collectors between the ages of 6 and 17. The ANA's U.S. Coin Grading Seminar will precede the show (March 4-6), giving participants hands-on experience they can take to the convention floor. All of this and more awaits you in a city that has something for everyone—and a warm climate!

ANA Convention Services Manager Brenda Bishop and her assistant, Rachel Irish, have been working for two years with show General Chairman Doug Riley and members of the Jacksonville Coin Club to put on a great numismatic convention. I hope to see you there. I guarantee you a wonderful time.

From April 21 to 27, the American Numismatic Association will celebrate the 79th annual National Coin Week. This year's theme is "Faces of Time" and focuses on the people whose portraits have graced coins and currency through the ages. Assisting our efforts again this year is

FROM YOUR PRESIDENT

.....
BY JOHN W. WILSON

the United States Mint's 50 State Quarters™ Program. About every 10 weeks, millions of new collectors are looking out for the new images appearing on their money.

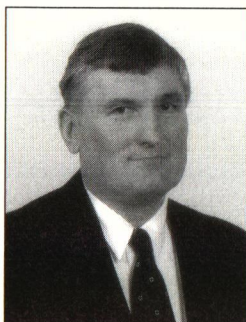
For many years, my wife, Nancy, and I participated in National Coin

Week events in Milwaukee. We celebrated each year with both of our local coin clubs. It was an excellent way to promote our hobby and sign up members for our clubs and the ANA. I sincerely hope all ANA members take time during National Coin Week to observe the event with their local clubs. Among the many wonderful ways to promote coin collecting during this special week are giving a talk at a school or local civic group, or setting up an exhibit at a bank or library.

For those who do participate in National Coin Week, the ANA is offering two full scholarships to the Association's annual Summer Seminar in Colorado Springs, Colorado. One scholarship will go to a coin club or collector who conducted the best National Coin Week promotion. I encourage you to submit your material to the ANA Education Department on or before May 31. (Winners will be notified by June 30, and awards will be presented at the ANA's 111th Anniversary Convention—the World's Fair of Money—in New York City, July 31-August 4. The second scholarship will be awarded to the exhibitor with the best National Coin Week display at the ANA's show in Jacksonville.

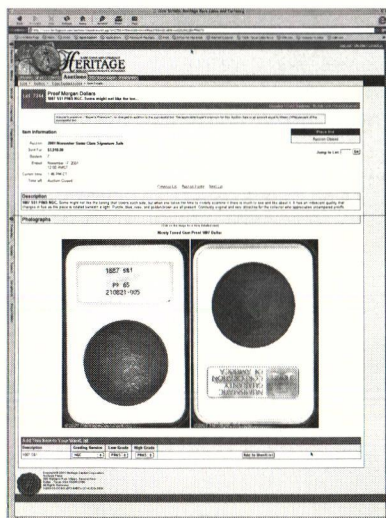
Finally, I would like to formally invite all ANA members and their families to attend the ANA's summer show at the Marriott Marquis Hotel in Times Square. In my next message, I will talk more about this world-class convention. In the meantime, you can visit the ANA's web site (www.money.org) for information on both conventions and National Coin Week.

Remember, the fun of collecting can begin with the change in your pocket. As we all know, this hobby is entertaining, educational and filled with history. Have a great spring, and, as my old sergeant might have said, get up, get out and get involved in the year-round celebration of numismatics.



Actively involved in the hobby for 30 years, President John Wilson (LM 3467) of Ocala, Florida, is an avid collector and exhibitor, specializing primarily in United States paper money. He is a retired Milwaukee County deputy sheriff and is married to former ANA Governor Nancy Wilson. Before his election to the Board of Governors, he served as a regional coordinator in the ANA's Representative Program.

John W. Wilson



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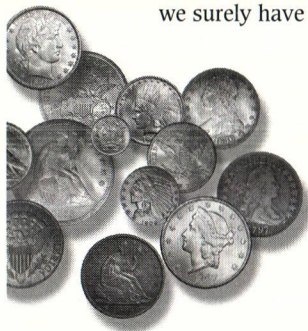
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I Have Been to the Mountain(s)

THE 2001 ANA Summer Seminar—the name rang with excitement! I didn't know just what to expect, but I did know the chance to take a class at one of the two, week-long sessions offered by the ANA each year would be really wonderful. A proud recipient of an ANA adult scholarship, I was headed straight into a close encounter of the numismatic kind.

The people at registration provided a warm welcome, my seminar materials—and water, lots of water. Denver is known as the “Mile High City” for good reason, and Colorado Springs is even higher! The air is very dry.

It was a major thrill to rub elbows with the numismatic luminaries whose articles and books I have read with such interest, people like David Vagi, Arthur Fitts and Edward Rochette, as well as Randy'L Teton, the young lady whose face graces the Sacagawea dollar.

“Early British Coinage: The First 1,000 Years” was the main course in my numismatic feast, ably and engagingly taught by Arthur Fitts. The class was unusually lively and informed. Fitts, whose approach is to elicit as much from the students as he can, had to gently remind us that he hoped we could make it all the way to 1066! The chance to get “up close and personal” with quality coins was thrilling. Nancy Green and Jane Colvard of the ANA Library staff proved most friendly and helpful.

Robert Hoge's mini-seminar on Roman coinage was full of information, illumination and humor. In a scant six hours, he packed in enough to generously fill a one-week seminar!

Ah, yes, the tour of the Denver Mint. When I got the call in June asking for information to enable a background check, I began to suspect the tour would be something special. I was right. We passed by the long line waiting for the regular tour. After a thorough search, we were allowed to step through metal detectors and into the Mint itself. Our visit started with a welcome from Jay



Johnson, then director of the Mint.

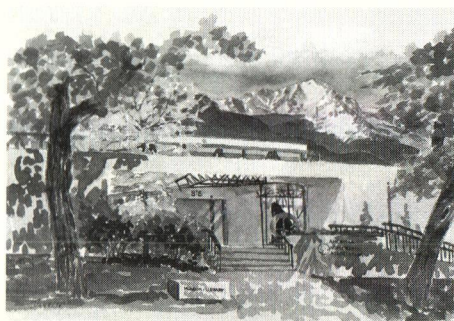
After being provided with ear-plugs, we were split up into groups, and off we went onto the production floor! We saw the entire process, from rolls of bimetallic alloy being fed into the machine that punches out the blanks, on through the annealing, pre-rimming and actual striking of the coins. Warm, new Rhode Island quarters dropped out of the press. I ran my hands through bins of new cents, brighter than any new “penny” I'd ever seen. “Lovely to look at, fun to hold, but not the least scrap must leave the fold!” might describe the most-important rule of all. If anyone harbored any doubts as to the seriousness of this admonition, they were convinced by the even more careful search as we left.

After the Mint tour, we enjoyed lunch and a visit to the Colorado History Museum. I was fascinated by seeing an actual prairie schooner and moved by the evocative timeline that brought home both the bright and dark sides of Colorado history.

I took the opportunity to slip off to a bank to obtain rolls of cents, nickels, dimes and quarters. When I got back home, I was delighted to find that the dimes were all apparently uncirculated. The other rolls held a rich trove of Denver mintmarks, even if they had seen some action!

Through it all, the Rocky Mountains cleaved the air a mile and more above us. Fields of snow were set like tiny gems on Pikes Peak. Clouds formed at the top and tumbled down the sides, providing a thunderstorm almost

every afternoon. The joy and wonder of it is this happens every year. Whatever your numismatic interest, you will be richly rewarded if you attend the Summer Seminar! •



Sherry Briggs is an ANA member from Massachusetts. For information about the 2002 Summer Seminar, planned for June 29-July 5 and July 6-12, contact the Education Department.

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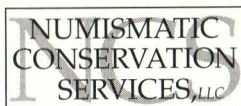


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After the death of Alexander the Great in 323 B.C., Lysimachus was made the governor of Thrace. He had been a personal bodyguard of Alexander's, and treasurer of the vast wealth looted by Alexander from many rich kingdoms and cities. The mountains of Thrace itself were laced with veins of gold and silver. By 323 B.C., Alexander's kingdom stretched from Europe all the way to India, and controlled the highly profitable land routes for the silk and spices of the Orient going to the Western world.

The silver tetradrachms issued by Lysimachus are perhaps the most popular Hellenistic coins and were certainly struck from some of the most beautifully engraved dies in the history of numismatics. The capital city of Lysimacheia, founded in Thrace by Lysimachus in 309 B.C., had a very active mint. There were perhaps another 15 or so mints which issued coins during his lifetime, and perhaps as many more which issued coins in the name Lysimachus for the next 200 years. The obverse features the face of the deified Alexander the Great wearing the horn of Ammon. These coins are the best representations from antiquity of Alexander's actual appearance. The reverse features the helmeted, armed and armoured Athena, holding a figure of Nike, the Greek goddess of victory.

These spectacular silver tetradrachms are very high relief with hard strikes from deeply engraved dies, in near pure silver, on a weight standard of about 17 grams. The majority of these date from 297 B.C., when Lysimachus consolidated power in his expanded empire, until his death in 281 B.C. These wonderfully styled miniature sculptures enjoyed their peak artistic beauty during his lifetime. He died at the age of 80 in battle at Korupedion, fighting his old nemesis Seleukos I, a 78-year-old general who had also served under Alexander. The photographed and numbered specimens are the actual coins you would receive if you are the first to order.



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LETTERS

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Only Gold and Silver Coins Allowed

In responding to Weimar W. White's article "The Debasement of U.S. Coinage" (January 2002, p. 41), it is difficult to know where to begin. He bases his entire argument on an interpretation of Article I, Section 10, of the United States Constitution, which would be argument enough against him had he cited the relevant part of the Section:

No State shall enter into any Treaty, Alliance, or Confederation; grant Letters of Marque and Reprisal; coin Money; emit Bills of Credit; make

any Thing but gold and silver Coin a Tender in Payment of Debts; pass any Bill of Attainder, ex post facto Law, or Law impairing the Obligation of Contracts, or grant any Title of Nobility.

Nowhere is it stated that the federal government may not make anything but silver or gold legal tender for payment of debts. The above quotation specifies that *states* may not do so. If Mr. White were correct in his interpretation, the federal government would not even be allowed to "coin Money." Clearly this was not the intent of the framers of the Constitution.

David F. Fanning, ANA 188033

Gentleman on New Rochelle Half Identified as John Pell

In the November 5, 2001, issue of

Coin World, Summer Douglass reported on the New Rochelle commemorative 50-cent piece:

On the 1938 New Rochelle, N.Y., 250th Anniversary half dollar, a man in "Three Musketeers"-like garb holds the lead of a calf.

Nowhere on the coin's obverse or reverse is the man identified or is it explained why he appears to be walking a baby cow.

"Many people believe that the figure in the late 17th century costume is meant for John Pell, but this is unconfirmed," according to Anthony Swiatek and Walter Breen in *The Encyclopedia of United States Silver and Gold Commemorative Coins 1892-1989*.

Despite this ambiguity, the man appearing on this commemorative half is generally assumed to be, in most numismatic texts, John Pell.



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Pages from the Past

100 Years Ago

DR. H.R. STORER

advertised: "Wanted: Medals and tokens, American and foreign, relating in any way to medicine, dentistry and pharmacy."

Twenty-nine years later, he published the culmination of his interest and hobby: a 1,146-page study entitled *Medicina in Nummis: A Descriptive List of Coins-Medals-Jetons Relating to Medicine, Surgery and the Allied Sciences*.

75 Years Ago

In observance of Coin Week, the New Rochelle (NY) *Standard-Star* published the following editorial:

Coin collecting . . . is a clean, entertaining hobby that has an educational value and which the young can cultivate, as well as the old. Parents who complain because their children do not spend more of their time home, might induce them to do so if they would interest them in coin collecting and give them a start for a collection.

50 Years Ago

The theme chosen for National Coin Week was "Coins, Tokens and Currency of the Colonies." The chairman published this encouragement:

This country was built on freedom of expression and not regimentation. . . . In emphasizing the various mediums of exchange used by our founding fathers we may, in our small way, bring public attention to the fact that our liberties are very dear to us.

—Jane L. Colvard,
ANA Research Librarian/Archivist

Contrary to the statement in the article, I believe there is confirmation even though it does not appear on the coin itself. I was raised in New Rochelle, and I still have my New Rochelle half dollar and its presentation booklet, which were given to me when my father, Julius Gutttag (the originator of National Coin Week and also the founder of the Westchester County Coin Club), and I attended a meeting of the Westchester County Coin Club at the New Rochelle YMCA.

It is clear from the presentation booklet that the man is intended to be Lord Pell and that he is "receiving the protesting" calf in accordance with the purchase agreement by the Huguenots for the land. As stated in the booklet:

In 1688 a small group of Huguenot refugees from La Rochelle, France, landed on what is now Bonnefoi Point, New Rochelle, N.Y., later purchasing through their agent, Jacob Leisler, one-time Governor of New York State, a tract of 6,000 acres from John Pell, Lord of Pelham Manor, one of the considerations being the delivery of "one *fatt calfe*" on the festival of St. John the Baptist to Pell, his heirs and assigns, forever, if demanded. . . .

Gertrude K. Lathrop, sculptor, of Albany, N.Y., a member of The National Academy of Design and of The National Sculpture Society, is the designer.

The obverse of the coin shows Lord Pell receiving the protesting "fatt calfe," while the reverse bears a conventionalized fleur-de-lis, flower of France, which appears on the coat-of-arms of old La Rochelle and on the seal of modern New Rochelle.

Incidentally, Pitt M. Skipton, chairman of the New Rochelle Commemorative Coin Committee, was a very active member of the

Westchester County Coin Club and was primarily responsible for getting the law passed that resulted in the minting of the coin.

I believe that a search through the morgue of the New Rochelle *Standard-Star* newspaper for the year 1938 also would identify John Pell as the man on the coin and explain why he is leading a calf.

Alvin Gutttag, ANA 153366

An Ode to ANA Shows

Last year's show in Atlanta for me was really great. I'm sure I gained a pound or two, but it wasn't the peaches I ate.

The bourse was very active, the Cobb Galleria a buzzin'. Business dealings were going on, no matter the area I was in.

I myself bought some tokens.

They were just what I had craved. And Australian gold, a hobo nickel . . .

Boy, the bundle I saved!

Dealer prices varied, yet you'll never get to know until you try attending a fabulous ANA show.

Plan for Jacksonville this year.

For snowbirds that'll be a treat. And for shopping, touring and plays, New York City can't be beat!

Hope to see you this year!

Rita Jene Sledz, ANA 183756

Worn Cents Wanted for Analysis by High School Students

Recently, Governors State University received a National Science Foundations grant to purchase a new atomic absorption spectrometer that allows analysis of a wide variety of trace metals. Through remote access by the Internet, this instrument will be made available to many high-

school students who otherwise would have no opportunities to use such technology.

The chemistry faculty at Governors State is implementing a project in which students from many area high schools analyze United States cents dated 1864-1962 for their tin and zinc content. This project has chemical, historical and economic implications, and the ideas and techniques should be readily accessible to high school students. Because of the great number of samples to be analyzed, this project would be difficult for any one institution, but seems ideal for many teams of students.

We are seeking donations of Indian Head and Lincoln cents of the years 1864-1962. We can use extremely worn, corroded, scratched, holed, bent and otherwise mutilated

"culls," provided the date and mint can be discerned. Donations to Governors State University are tax-deductible. Thank you for your assistance in this project.

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Going, Going, Gone:

My Adventure with Quarter Boards

For some time now, Littleton Coin Company of New Hampshire has been giving away 50 State quarter "maps" to collectors and the general public. In August 2001, while attending the ANA World's Fair of Money® in Atlanta, I was able to as-

sist volunteers at the information and registration desks. At one point, their supply of quarter boards was low and I offered to help restock them. When I rolled a four-wheeled cart behind the curtains, I saw untold thousands of quarter boards supplied by Littleton. They were "hot off the press," having been delivered directly from the manufacturing facility to the ANA convention. The hundred or so boards I moved did not even make a dent in the massive stockpile.

Prior to leaving the registration area, I was told to take as many quarter boards as I liked. No problem, I thought. I should be able to give them away without any difficulty. So how many could I carry?

They were fairly light, but due to the packaging, they were on the

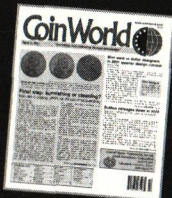


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bulky side. I was just about able to see over the stack of 20 I carried out of the building.

After waiting some time for a shuttle bus, a kind cabby lent me his cell phone. I spoke with the shuttle company and was able to arrange for another van. The cabby was the first recipient of Littleton quarter boards.

While I continued to wait, I said "hello" to the concierge and gave her four boards for her grandchildren. Eventually the shuttle bus arrived, and I donated three quarter boards to the shuttle-bus driver when she let me off at the airport. The next board went to the security checkpoint operator, who told me it was my lucky day. Another went to her friend and a third to their supervisor, who was feeling a little jealous. Two for the police in the security

booth. The remaining few went to the ticket agent, who was able to get me on an earlier flight home.

If I could have carried a hundred quarter boards, I would have. It was easy and fun to give them away. Thanks to the ANA and Littleton Coin Company for donating them!

Christopher J. Budes, LM 4146

Half Million Buffaloes Is Enough

I read with much interest the news item in the January issue explaining that mintage of the American Buffalo silver dollar will not be increased (p. 25). I agree wholeheartedly with Treasury Secretary Paul O'Neill's decision to deny the request of Lawrence Small of the Smithsonian Institution.

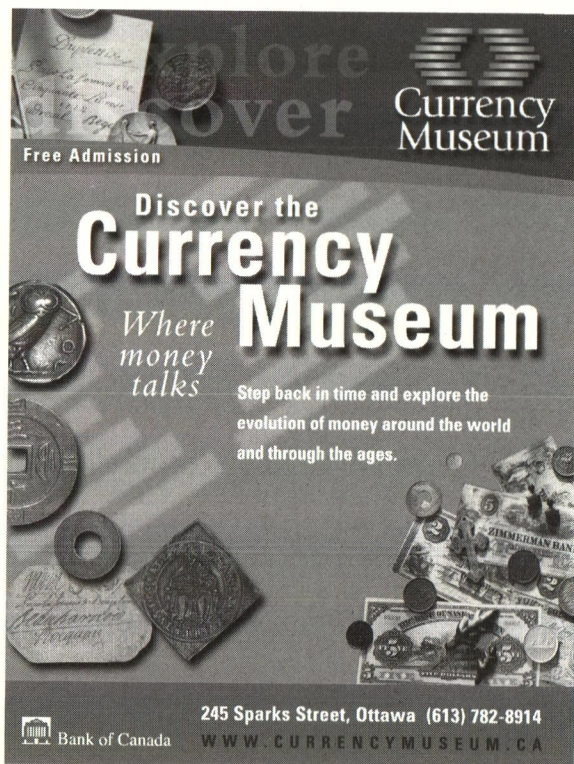
I am 75 years old and have been

collecting coins for only five years. I know very little about the hobby, but even I realize that a half million coins is more than enough to satisfy the collector market. I am on the Mint's mailing list and was well aware of the new American Buffalo dollars. Many collectors likewise were informed and, as I see it, have no excuse for not obtaining the coins.

On another note, I have been buying coins for two of my grandchildren with the hope that they too, will become collectors. I attended the ANA's anniversary convention in Philadelphia in 2000 and hope to attend both the Jacksonville and New York City shows this year.

Thank you for listening to a few thoughts from a new collector.

John Leinhauser, ANA 184663



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Swiss Francs, Not Lire

Edmund Deane's article in the January issue, "Harry W. Bass Jr.: Rare Coin Connoisseur" (p. 33), shows Bass with a handful of paper money. The world traveler is not displaying Italian lire, as noted, but rather Swiss francs.

Steve Pomex, ANA 168617

Invest in the Collectors of Tomorrow

Stamp collecting, once the most popular hobby in the United States, is in the doldrums. No youngsters are taking up the hobby, very few schools have stamp clubs (many used to), and adult collectors are dropping out or severely cutting back their activities. I have been trying to sell my stamp collection for some

time, and dealers all say the same thing: they'll pay 10 to 20 percent of the catalog price for the items *they* want—not for the entire lot.

Regrettably, coin collecting is in the same situation. Unless the numismatic hobby can light a fire under youngsters, it won't be long before the only coin collectors will be senior citizens. I visit many coin clubs each year and rarely see more than one or two people under age 21. At coin shows, I note more effort being made to include youngsters, such as a youth table, free admission for kids, programs for young collectors and more exhibits. Remember, a century from now, all the coins we now own will have no buyers unless the young people of today have a continued interest in the hobby.

As a collector, you can help. Ask

educators (especially those who teach grades 3 to 5) if they would accept numismatic publications for their classrooms, invite hobbyists to address their classes, or even sponsor school coin clubs. Remember, the best investment in numismatics is the collectors of tomorrow.

Dr. Sol Taylor, LM 805

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FOOTNOTES:

¹ In memory of:

¹ Helen Carmody-Lebo

² Stephen Taylor

³ John Gabarron

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⁵ John Jay Pittman

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⁷ Eva Adams

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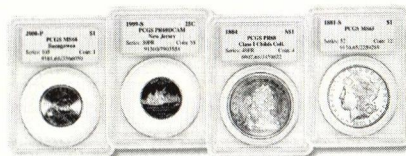
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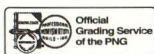
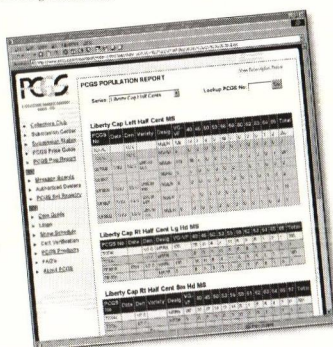


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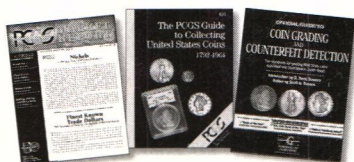
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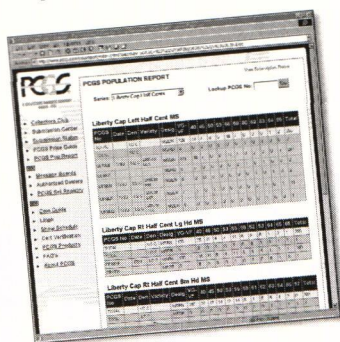


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NEW ISSUES

NETHERLANDS: Crown Prince Wedding Subject of First Euro Commemorative

On Saturday, February 2, Crown Prince Willem Alexander married Maxima Zorreguieta, originally a citizen of Argentina. To celebrate the occasion, the Dutch Mint struck the Netherlands' first euro commemorative coins. The gold and silver pieces each have a face value of 10 euros and, per European Central Bank policy, are legal tender only in the Netherlands.

Both coins bear designs by Hans van Houwelingen, set slightly off-center to give the appearance of greater depth. The reverse is dedicated to the royal newlyweds and shows their facing silhouettes. Above is a cluster of 12 stars, representing the nations of the European Union, and the sun, Argentina's national symbol. (The sun and stars also impart a heavenly association to the marriage.) Around the circumference is the wedding date in Dutch, the couple's names and the face value.



The reverse of Netherlands' first euro commemorative features facing silhouettes of newlyweds Crown Prince Willem Alexander and Maxima Zorreguieta, who were married on February 2, 2002.

The obverse, as required by Dutch law, bears a portrait of the reigning monarch, Queen Beatrix. The legend identifying the queen is incuse. On the .925 fine silver coin (17.8g, 33mm), the queen faces left; on the .900 fine gold coin (6.72g, 22.5mm), she faces right. The 10-euro gold coin is identical—in every respect except for its name—to an old Dutch coin, the popular 10 guilder gold piece ("gouden tientje").

Struck in prooflike quality, the coins are priced at \$32.50 for the silver and \$129.50 for the gold, with a two-coin set available for \$155. Please add \$4.50 per order shipping and handling; New Jersey residents should add 6-percent sales tax. Contact The Coin & Currency Institute, Inc., P.O. Box 1057, Clifton, NJ 07014, telephone toll-free 800/421-1866 or 866/471-1441, fax 973/471-1062, or E-mail mail@coin-currency.com. View full-color images of the coins at www.coin-currency.com.

CANADA: Art Series Continues with Jack Pine Gold Coin

The Royal Canadian Mint (RCM) recently announced that its 2002 22kt-gold \$200 coin will feature the celebrated 1916 painting *The Jack Pine* by Canadian artist Tom Thomson. The coin is the second issue in the Royal Canadian Mint's four-year Canadian Art series, developed in



Actual Size: 29mm

Tom Thompson's painting of a lone jack pine is adapted for this year's Canadian \$200 gold coin, the latest in a series highlighting the nation's art.

State Quarter Coinage Produced by the United States Mint—2001

	New York	North Carolina	Rhode Island	Vermont	Kentucky	Total
Philadelphia Mint	655,400,000	627,600,000	423,000,000	423,400,000	353,000,000	2,482,400,000
Denver Mint	619,640,000	427,876,000	447,100,000	459,404,000	370,564,000	2,324,584,000
TOTAL	1,275,040,000	1,055,476,000	870,100,000	882,804,000	723,564,000	4,806,984,000

collaboration with the National Gallery of Canada.

The Jack Pine coin is "a tribute to the artist's originality and intensity and celebrates an important Canadian masterpiece," says RCM President Danielle Wetherup. "Thomson's artistry pays homage to the natural beauty of the great outdoors that became a hallmark of his work."

Inspired by the landscape around Little Cauchon Lake in eastern Algonquin Park, Ontario, the coin's reverse depicts a solitary jack pine with its drooping boughs silhouetted by the far hills, where traces of snow hint of spring. The obverse features a portrait of Queen Elizabeth II by artist Dora de Pédery-Hunt.

Mintage is limited to 10,000 coins worldwide. Each encapsulated coin is available in a metal display case with



Celebrating Northern Ireland, a Celtic collar and an ornate cross form the reverse design of the 2001 United Kingdom £1 silver proof.



gold-plated logo and pakka-wood interior for \$277.95 (CAN\$424.95). The encapsulated coin can be purchased without the display case for \$269.95 (CAN\$412.95). Both versions are available directly from the Royal Canadian Mint by telephoning toll-free 800/268-6468 in the United States (800/267-1871 in Canada) or by visiting the RCM's official web site at www.mint.ca.

UNITED KINGDOM: Northern Ireland Honored

The 2001 United Kingdom £1 silver proof, third in a four-year series honoring the constituent parts of the United Kingdom, celebrates Northern Ireland. The Celtic-style design by Norman Sillman features an ornate cross and a representation of the famous Iron Age Celtic collar found in 1986 in County Londonderry. At the center of the motif is a pimpernel, a delicate, yellow flower that flourishes around Lough Neagh.

The £1 coin (mintage 25,000) is available for \$38.95 plus \$4.95 postage and handling per order. Order from the British Royal Mint, Cheyenne, WY 82008-0031; telephone toll-free 800/221-1215; or online at royalmint.com.



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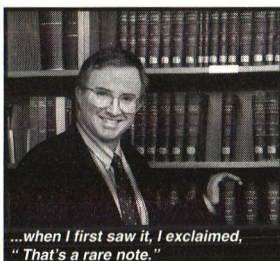
When a New England family discovered an old \$20 bill among their possessions, they contacted two local dealers. The first offered them \$1,153 and the second \$1,900 for their entire collection, including the **now rare \$20 bill**. Fortunately, they sought a third opinion and contacted Littleton Coin Company.

"That's a rare note!"

Littleton's President David Sundman was about 5 feet away when he saw the note and exclaimed, **"That's a rare note!"** The \$20 bill turned out to be the **extremely rare** 1863 Gold Certificate (Friedberg #1166b) – one of only 6 known to exist. With Littleton's advice in directing the note to the right venue, this rare Gold Certificate sold in seconds for \$242,000!

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you. In fact, last year alone, Littleton spent more than \$15 million on U.S. coins and paper money. If selling at auction is your best route, we'll let you know that too. Find out if you have a fortune in your attic today!



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David Sundman, President

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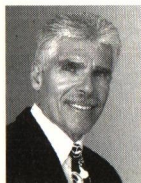
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NUMISMATIC NARRATIVES

ANA Assists in Search for Missing Coins

United States Postal Service inspectors are investigating missing registered-mail parcels, including four from the American Numismatic Association containing coins valued at more than \$50,000. The Association is working with postal inspectors, supplying descriptions of the missing pieces. As part of its Reward Program, the ANA also is offering up to \$5,000 for information leading to the apprehension and conviction of those involved in the possible theft.

The packages were shipped in secure containers on January 5, 2002, from Denver International Airport to Atlanta's Hartsfield Airport, according to Tim Korsick, a postal inspector in Denver, Colorado. "The theft of U.S. mail is a federal crime punishable by up to five years in prison and a fine of up to \$250,000 for each count," says Korsick.

A list of the missing pieces can be found on the Association's web site, www.money.org. (Simply click on "The Newsroom," listed on the homepage.)

Louisiana Dealer Reports Stolen Merchandise

On January 20, Robert Reed of Collector's Gallery/R.R. Rare Coins in Gretna, Louisiana, was returning from the Greater Houston Coin Club Money Show and stopped in Baton Rouge to visit his daughter. While Reed was away from his vehicle for a short period of time, an unidentified person or persons broke into his bus

and stole coins and jewelry. It is thought the thieves followed Reed from the Houston show.

The missing pieces include a 1942/41-D Very Fine Mercury dime (in ANACS holder); a 1929 Almost Uncirculated \$50 from the South Texas Commercial National Bank of Houston; 1862 Confederate \$1, \$2 and \$5 notes; \$5 and \$10 Federal Reserve "Star" notes; encapsulated Uncirculated proof Franklin half dollars; and an 1878-S Trade dollar. A detailed list of the stolen items can be found online at <http://home.swbell.net/bp22/rcoin/rcoin.htm>.

Individuals having information about the crime are asked to telephone the Baton Rouge Police Department at 225/389-3863. Reed can be reached at 504/361-5684.

Silver Hoard of Slain Las Vegas Collector Sold

More than 100,000 silver dollars from the estate of murdered Las Vegas casino owner Ted Binion were purchased for over \$3 million by Spectrum Numismatics International, according to Mark Albarian, president and CEO of Goldline International, Inc. Goldline has been authorized to market the coins. Approximately 90 percent of the pieces will be sold to individual collectors, with the remaining specimens offered at auction, Albarian says.

Binion was murdered in 1998 by Rick Tabish, the man who had been hired to build the vault in which the coins were to be stored. The crime was carried out with the help of Sandy Murphy, Binion's former lover.

The impressive collection was started by the victim's parents, Benny and Teddy Jane, who owned Binion's Horseshoe Casino in Las Vegas. The Binion pieces have been graded and

encapsulated by Numismatic Guaranty Corporation of America. Each encapsulation carries a special green label displaying an outline of three cowboys and the web address www.binioncollection.com.

For more information about the coins, contact Goldline International Inc., 100 Wilshire Blvd., Third Floor, Santa Monica, CA 90401; telephone 800/827-4653; fax 310/319-0265; or E-mail clientservices@goldline.coins.com.

NGC Moves to Florida

Numismatic Guaranty Corporation (NGC), the ANA's official grading service, has moved its headquarters from Parsippany, New Jersey, to Sarasota, Florida. The firm says the move was prompted primarily by plans for expansion that could not be accomplished at its old site.

ANA members now can submit coins for grading directly to NGC and can take advantage of new, numismatic preservation services. Contact the company at P.O. Box 4776, Sarasota, FL 34230; telephone 800/642-2646; or fax 941/360-2553.

Divo Retires

Jean-Paul Divo, well-known numismatic author and former secretary and president of the International Association of Professional Numismatists (IAPN), is retiring this year as manager of Hess-Divo AG of Zurich, Switzerland.

His successor is Ursula Kampmann, who has worked in the coin industry for 15 years. Holding a Ph.D. in numismatics, she has been employed by Gorny & Mosch of Munich, Germany, and Muenzen und Medaillen AG of Basel, Switzer-

land. Kampmann has published numerous articles and books on numismatics, and was elected secretary of the IAPN's Anti-Forgery Committee in 2001.

U.K. to Strike Special Gold Sovereign

The British Royal Mint recently announced it will give its 2002 gold sovereign a face-lift to commemorate the 50th anniversary of the reign of Queen Elizabeth II. Although the Royal Mint has not yet released any details, the Golden Jubilee issue is said to show the Royal Arms within a wreath of laurel on the reverse, instead of the traditional image of St. George and the Dragon. The new design will appear for one year only.

Since its introduction in 1489, the gold sovereign has symbolized the stability of the British Empire. It also has been carried by both British and American soldiers for emergency bargaining power.

Many investors and collectors are anticipating the coins' release date, which soon will be announced. However, the Royal Mint does not necessarily recommend the pieces as an investment. "The Royal Mint believes the true purpose of these coins is the enjoyment of the pleasures of ownership bring," says Michael Sedgwick, the Mint's New York representative.

Guild Adopts Collector's Bill of Rights

The Professional Numismatists Guild (PNG), a nonprofit, interna-

tional organization composed of rare coin and paper money dealers, has adopted a "Collector's Bill of Rights," a 10-point pledge of consumer protection and education. Unveiled January 10 at the Florida United Numismatists convention in Orlando, the document "reaffirms PNG's commitment to collectors and the numismatic fraternity," says Chicago dealer Harlan J. Berk, president of PNG.

Adds PNG member Gary Adkins, who chaired the committee that drafted the document, "This puts extra security into the hands of collectors. They will know they can do business in a way it should be done, in a professional manner and with dealers of the highest integrity who will stand behind the merchandise they sell."

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The text of the Collector's Bill of Rights is as follows:

The Professional Numismatists Guild is proud to present this pledge to the numismatic community. We pledge to:

- 1) Not misrepresent rarity, value or quality of items sold.
- 2) Not use high-pressure sales tactics.
- 3) Never knowingly buy or sell stolen items, and assist authorities in the recovery of such items.
- 4) Not sell counterfeit, altered or repaired items without full disclosure to the buyer.
- 5) Not misrepresent the investment potential of items being sold.
- 6) Pay reasonable prices and pay promptly for items purchased from clients.
- 7) Promptly deliver items sold to clients.

8) Do our best to educate our clients or direct them to resources.

9) Give research and information to clients about items they purchase or inquire about, when requested.

10) Submit to PNG arbitration in any unresolved dispute and abide by the arbitrator's decision.

For additional information about the Collector's Bill of Rights, contact Robert Brueggeman at Professional Numismatists Guild, 3950 Concordia Ln., Fallbrook, CA 92028; telephone 728-1300; fax 760/728-8507; E-mail info@pngdealers.com.



World Mints Unite with New Web Site

The International Mint Market Development Council (IMMDC) has

launched its web site at www.worldmints.com. The IMMDC is a group of national mints that collaborate on various projects with the joint goal of promoting international public interest and education in numismatics. Members include Australia, Austria, Canada, Great Britain, Japan, Singapore, Spain and the United States.

The site allows the public to "explore the world of coins," providing easy access to basic information about mints of the world, as well as general data about coins and collecting. The site also provides current news from the mints; a coin-of-the-month feature; links to member mints; lists of recommended publications, and reputable dealers and organizations; and an interactive forum and chat room for new and experienced collectors alike.



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Ohio Quarter: Flights of Fancy

The 17th issue in the 50 State Quarters series celebrates Ohio natives who blazed trails in aviation.

by Marilyn A. Reback
ANA 129422

THIS MONTH IS the launch window for the Ohio quarter. The nation's latest circulating commemorative is the 17th issue in the United States Mint's 50 State Quarters™ Program. According to the 10-year plan, five quarters will be released each year in the order the states joined the Union or ratified the Constitution. Discussions about what should appear on the Ohio coin started almost as soon as the first State quarter was introduced in 1999, well before Governor Bob Taft was required to submit concepts to the Mint.

Ideas Take Flight

"TELL ME WHAT you want on the tail side of Ohio's quarter," requested Cliff Radel in *The Cincinnati Enquirer* on February 1, 1999. In response to his call, many Ohioans suggested various combinations of the cardinal (the state bird) and the scarlet carnation (the state flower). Others opted for the state tree, the buckeye. (The term "Buckeye" also is a nickname for residents of the state.) Mount Adams graphic designer Mara McCalmont sent in a representation of the Underground Railroad, explaining, "During the time of slavery, Ohio was the land of freedom. What a great thing for a state to be known for." As to the concepts he received, Radel commented, "Each was drawn with pride—pride of self, pride of the state millions call home. That's worth more than any coin of the realm."

"I would really like to see a battle scene from [Commodore Oliver Hazard] Perry's victory on Lake Erie," John Switzer wrote in the July 24, 1999, issue of *The Columbus Dispatch*. "Ships with billowing sails and broadsides blasting." Others recalled Ohio as the birthplace of presidents. Seven were born in the state: James Garfield, Ulysses S. Grant, Warren G. Harding, Benjamin Harrison, Rutherford B. Hayes, William



Actual Size: 24.26mm

Ohio's quarter is the 17th issue in the United States Mint's 50 State Quarters™ Program.

U.S. MINT



The top four design concepts were submitted to the Mint for consideration.

McKinley and William H. Taft (great-grandfather of present Ohio Governor Bob Taft). (William Henry Harrison resided in Ohio when he was elected president.)

Of the nearly 7,300 ideas submitted to the Ohio Bicentennial Commission, which oversaw the state's quarter committee, more than 3,000 incorporated cardinals and buckeyes, and some 650 bore an aviation or space theme. From June 20-22, 2000, the public was invited to visit the Commission's web site to register their opinions on six designs:

- A cardinal perched on a buckeye branch, with "Buckeye State."
- Commodore Oliver Hazard Perry and Perry's Monument in Put-in-Bay (on South Bass Island, Ohio), with "Battle of Lake Erie."
- The Wright Flyer, John Glenn's *Friendship 7* space capsule and Neil Armstrong's first moonwalk.
- The Wright Flyer and the first light bulb (a nod to Thomas Edison, who was born in Milan, Ohio), with "Spirit of Invention."
- The Ohio statehouse, the Wright Flyer and first light bulb.
- The Wright Flyer and an astronaut.

After some 40,000 votes were counted, "the bird on a branch . . . emerged as the favorite," wrote *The Cincinnati Post's* Randy Ludlow on July 1, 2000, who disagreed with the popular choice. "The runner-up among Internet voters would set Ohio apart from some of the ho-hum designs emerging on the state quarters issued to date and make a proud statement to the nation. The 'Birthplace of Aviation' quarter . . . would be a superior design." The statehouse and Perry motifs were dropped, and Governor Taft forwarded the other four designs to the Mint.

A "Collaborative" Effort

IN MID APRIL 2001, the Mint forwarded its renderings of the Ohio concepts to state officials, who were not happy with what they saw. "We are being boxed into choices that we don't think represent the design concepts that we originally chose," said *Coin World* Editor Beth Deisher, a member of the state committee. The committee believed the Mint would adapt the concepts for production, not change, add or delete elements. Deisher also claimed the Mint's renderings of the Wright brothers' plane and Edison's light bulb were inaccurate.

The designs were forwarded to the United States Commission of Fine Arts, which did not like the slogan "Birthplace of Aviation," suggesting the less confusing "Aviation Pioneers." (The North Carolina quarter, released in March 2001, was inscribed "First Flight.") It recommended the less controversial cardinal/buckeye, unless the state and the Mint could work together to revise the astronaut/plane design.

Mint spokesman Michael White said the Mint requests concepts, not designs, explaining, "The whole process is designed to be collaborative." Deisher took the Mint's pledge to cooperate as a good sign, remarking, "There had been no dialogue. . . . There was no communication with us

at all, there [were] just changes.”

“Ohioans are tremendously proud of our state’s role in aviation history,” Taft wrote on May 11, 2001, in support of the state’s preferred “Birthplace of Aviation” design. “The spirit of pioneering aviators is a significant part of the fabric of our state—and part of the American spirit of breaking new ground and forging ahead into the future.” In addition to Orville and Wilbur Wright, who designed, built and tested the world’s first successful powered aircraft in Dayton, Ohio, the state claims 19 astronauts as native sons and daughters. Among them are many familiar names and breathtaking stories:

- John Glenn of Cambridge and New Concord, the first American to orbit the Earth (*Friendship 7*, 1962), as well as the oldest astronaut (shuttle *Discovery*, 1998). Glenn represented Ohio as a United States Senator (1974-99).
- Neil Armstrong of Wapakoneta, the first man to walk on the moon (*Apollo 11*, 1969).
- James Lovell of Cleveland, commander of *Apollo 13*, which made a miraculous return after the service module’s oxygen system failed (1970).
- Judith Resnik of Akron, who died in the tragic explosion of the space shuttle *Challenger* (1986).

The Mint reworked the design, changing the wording to “Birthplace of Aviation Pioneers.” Committee members thought the Mint went too far in adding the last word. “Is it supposed to be the state’s choice or the Mint’s choice?” asked ANA member and committee chair Thomas Noe. Ultimately the state committee agreed to live with the revision. Approving the final design on July 11, 2001, Governor Taft said, “From the Wright Brothers and Eddie Rickenbacker to John Glenn, Neil Arm-



Wilbur (top) and Orville Wright engineered and built their plane in Dayton, Ohio.

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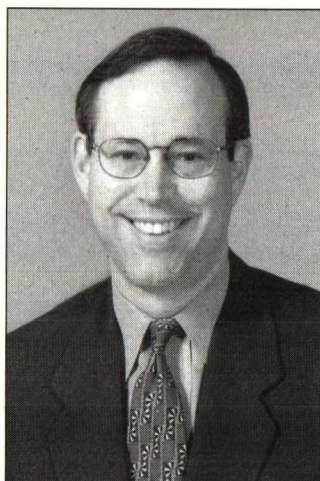


Astronaut John Glenn waves to residents of Cambridge, Ohio, during a homecoming parade after his successful orbit of the Earth in 1962 (left). In preparation for his lunar flight, NASA astronaut Neil Armstrong (right), a native of Wapakoneta, flies the North American Aviation (Columbus Division) simulator in a docking study. Here he observes the lunar excursion module.

© BETTMANN / CORBIS



From early aircraft to manned spacecraft and shuttle flights, Ohio residents with determination, creativity and adventurous spirits have led the way—not only in flight, but also in testing and stretching the limits of what man can achieve.



In approving the Ohio quarter motif, Governor Bob Taft wrote, "This quarter design celebrates our state's legacy of leadership and commemorates the pride we have in being the home of the pioneers of aviation."

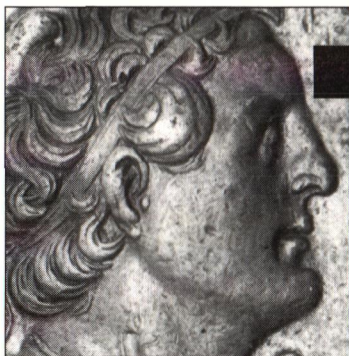
strong and Ohio's cutting edge aerospace industry, Ohio is home to many great Americans who have blazed new trails in aviation."

And the Buckeye-Tarheel Debate Goes On . . .

THE FACT THAT the North Carolina quarter also shows the Wright Flyer is the subject of a cordial debate between the two states. "North Carolina has a penchant for taking credit for the first flight, though all it did was provide a suitable stretch of sand," wrote John Switzer (*Columbus Dispatch*, May 14, 2001). "Giving North Carolina full credit for the Wright brothers' invention in the early 1900s is like giving the moon credit for Neil Armstrong and NASA's work in the 1960s," wrote Mary Anne Sharkey, spokeswoman for Governor Taft. The Wrights "developed, engineered and built the plane in Dayton. The only thing they did in North Carolina was carry it down there and reassemble it."

"Ohio was the first time we had anything significant in terms of debate," U.S. Mint spokesman Matt Kilbourne said. "The neat byproduct is that folks had no idea the Wright brothers were from Ohio. . . . The [50 State Quarters] program is about education and raising the people's awareness of the history of our country."

Senior editor of *THE NUMISMATIST*, **Marilyn Reback** is a graduate of Binghamton University in New York. She enjoys studying and collecting medals of Charles Lindbergh and Mont St.-Michel.



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Aaron Burr: Numismatist

Though branded a murderer and a traitor, Burr was devoted to family, knowledge and numismatics.

by James C. Johnston Jr.
ANA 182323

FEW OF OUR early Vice Presidents are as well known as Aaron Burr, the man famed for shooting Alexander Hamilton in a duel on the shores of the Hudson River in Weehawken, New Jersey, in 1804. This event ended his political career and earned him the everlasting hatred of his countrymen. What is not commonly known, however, is that Aaron Burr collected coins.

Burr was an intellectually gifted man, a scion of some of America's greatest families. His grandfather Jonathan Edwards was the last of the great Puritan Divines, while his father, the Reverend Aaron Burr, was the second president of Princeton University (then known as the College of New Jersey). Burr himself had distinguished himself at the school and in the American Revolution. He rose to the rank of colonel, and then followed a career in law and politics.

In 1782 Burr married Theodosia Prevost, a widow with five children who was 10 years his senior. Two years later, she gave birth to their only child, a daughter whom they named after her. According to author Eric Hause:

From the start, father and daughter were connected in ways very few are. Theo's love for and devotion to her father were rivaled only by Burr's nearly obsessive parenting. Burr spent many of Theo's formative years in Washington, and when she was 10, they began a 20-year legacy of correspondence that remains to this day as a record of their strong relationship.

When her mother died of cancer in 1794, Theo easily stepped into the role of mistress of Richmond Hill, the family home in Albany. She supported her father's rising political career by hosting grand parties at the estate.

A member of the New York State assembly (1784-85, 1797-99), Burr served as state attorney general (1789-91) and as a senator (1791-97). Defeated for reelection to the assembly in 1799, he set about organizing the Republican element in New York City. His efforts helped secure victory for the Republicans, who gained control of the state legislature. Because



Born in 1756 in Newark, New Jersey, Aaron Burr was the son of a minister.

NOT FOND OF Burr and his anti-Federalist position, Hamilton regarded Jefferson as the lesser evil of the two candidates . . .

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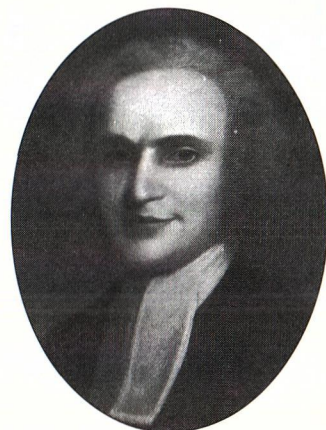
the legislature named Presidential electors and New York was a pivotal state, it was no surprise that a Republican was elected President in 1800.

The Republican Party intended Thomas Jefferson to be President and Burr to serve as Vice President, but confusion in the Electoral College resulted in a tie vote. (At the time, the candidate with the greatest number of votes was elected President, and the runner-up was named Vice President.) This threw the election into the House of Representatives, which was dominated by Federalist Alexander Hamilton. Not fond of Burr and his anti-Federalist position, Hamilton regarded Jefferson as the lesser evil of the two candidates and backed him for the presidency.

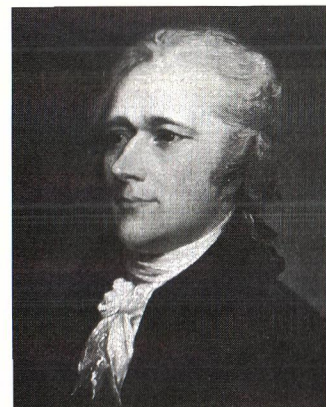
In 1804 Hamilton convinced New York's electors that Burr should not be elevated to the office of governor. In that year, Burr shot Hamilton in that famous duel, an act that cost him dearly. He was frozen out of society and politics, and every man's hand seemed turned against him.

Burr was put on trial for treason in 1807. Charged with trying to establish an independent republic in the American Southwest (or, according to others, attempting to seize territory in Spanish America), he was tried in United States Circuit Court at Richmond, Virginia. The charges against him were supported by one witness only, and Burr ultimately was acquitted.

Throughout his many ordeals, Burr had only one true friend—his daughter, Theodosia. She was one of the best-educated young women in



Burr's father, the Reverend Aaron Burr, co-founded Princeton University and served as its second president.



The bitter rivalry between Burr and Alexander Hamilton (above) culminated in a deadly duel in 1804 (left).



Theodosia, Burr's only child, was his closest friend and correspondent. It was for her and her son, Aaron Burr Alston, that Burr assembled his collection of coins.



Burr married Eliza Jumel, a wealthy widow, in 1833. The following year, she filed for divorce, which was not granted until the day of his death.

America . . . her father saw to that. She was schooled in languages, science, and the writings of the great men of all the ages, as well as those of contemporary scholars and philosophers. Mathematics, natural history and world history also were essential subjects in Theodosia's curriculum. It was here that numismatics came into play.

Burr assembled a cabinet of historically important coins, ranging from ancient issues to thalers of the 16th and 17th centuries, which he used as a teaching aid for his precocious daughter. He held the revolutionary opinion that women were the intellectual equals of men and resented the fact that Theodosia never would be allowed to attend or graduate from Princeton University.

Theodosia was Burr's greatest treasure until the day she and her husband, Joseph Alston, presented him with a grandson. The child was named Aaron Burr Alston, and it was for him that his grandfather attempted to build an impressive coin cabinet during a much-needed vacation in Europe following his trial. His status as a former Vice President of the United States opened doors for him, and he was welcomed in the palaces and country houses of the aristocracy.

In Great Britain, Burr acquired hammered coinage dating back to the days before the Norman Conquest of 1066. In Denmark and the German States, Burr collected ancient, medieval and Renaissance coinage. By the time he arrived in France, he had more than a thousand pieces, most of which were silver.

But Burr's past eventually caught up with him. He ran out of money and quickly discovered that he had not a single friend in France. He attempted to call on Charles Maurice de Talleyrand, France's foreign minister and one of Napoleon's closest advisors. (Burr had met and entertained Talleyrand at his home in New York.) However, the foreign minister indicated that he had always thought himself a friend of Alexander Hamilton and had no desire to assist his killer. His treatment of his former host was shabby and mean.

To feed himself and keep his rooms in Paris, Burr was forced to sell most of the coins he had lovingly gathered for his grandson. It looked as if he would have a difficult time getting home with much more than the clothes on his back.

Jonathan Russell, American chargé d'affaires in Paris, did everything he could to obstruct Burr's return to the United States. Lies about Burr were circulated, and it was reported to President James Madison that Burr was trying to arrange a peace between England and France so that they might unite in a war against America!

At last, Burr made arrangements with a United States merchant ship captain by the name of Combes (or Coombes) to take him back to the United States. He used the last of his money to buy a few gifts for his beloved daughter and grandson. He left Paris on July 20, 1811, for Amsterdam, where he joined Captain Combes on the good ship *Vigilant*.

The vessel was seized by the British, and Burr ultimately sailed on another ship. He held on to a few dozen coins at the sacrifice of his comfort.

He landed at Boston, where he sold some French dictionaries to Harvard University for \$40; this gave him enough money to return to New York. He set up a law practice and took in several thousand dollars in two weeks. But he never had an opportunity to give the coins to his grandson. Ten-year-old Aaron Burr Alston died on June 30, 1811, before his grandfather could see him.

Burr's heart was broken, and he lost his taste for numismatics. His daughter's health failed, and she was urged to take an ocean voyage. She departed on the *Patriot* for the southern seas and was never seen again. Burr heard rumors that the vessel had been taken by the infamous pirate Jean Lafitte. Poor Theodosia's fate was never learned.

Burr was in debt for the rest of his life, except for a short period (1833-36) when he was married to Eliza Jumel, one of the wealthiest women in the United States. (Their marriage got off to a rocky start when Burr reportedly stole her carriage and horses and sold them for \$500—but that is another story.) Nobody seems to know what became of Burr's coin collection. I believe it must have been sold shortly after 1811. He died in Port Richmond, Staten Island, New York, on September 14, 1836. •

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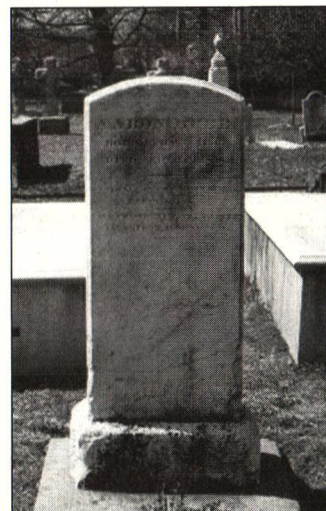
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Born in Franklin, Massachusetts, James Johnston writes for THE MILFORD DAILY NEWS and THE JOURNAL OF ANTIQUES AND COLLECTIBLES, and offers lectures and appraisals in association with Johnston Antiques in Franklin. His most recent article for THE NUMISMATIST,



Aaron Burr was laid to rest in Princeton Cemetery.

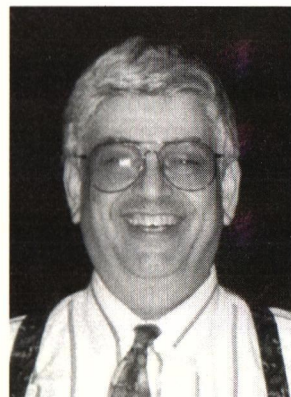
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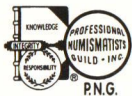
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Nova Scotia's Mayflower and Thistle Tokens

To help relieve a shortage of coins, the government of Nova Scotia issued “semi-regal” copper tokens.

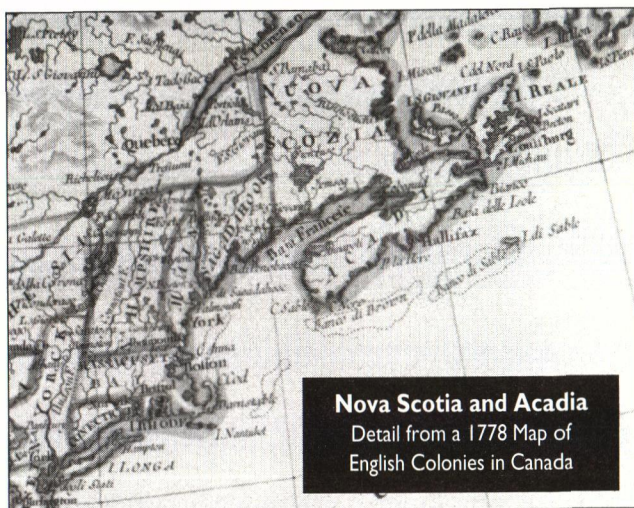
by Nancy E. Martindale
ANA 155771

THE FRENCH LAID claim to a peninsula on the extreme southeast coast of what is now Canada in 1604, through the endeavors of explorer Sieur de Monts. This land became known as Acadia. In the years that followed, Acadia was repeatedly captured by the British, who claimed that the peninsula actually was discovered in 1497 by John and Sebastian Cabot sailing under the English flag.

The peninsula was granted in 1621 to Sir William Alexander by King James I of England (James VI of Scotland)—despite French claims and occupation. It became known as Nova Scotia, meaning “New Scotland,” in honor of Alexander’s native land. When Acadia was ceded permanently to the British in 1713, it included the area now known as New Brunswick.

In those days, little coinage was available in Nova Scotia or anywhere else in that part of North America. Some British halfpennies and farthings circulated, but the most important coin in use was the Spanish-American dollar. The value of this large, silver coin eventually was set equal to 5 shillings in the provincial capital of Halifax. This exchange rate, called the “Halifax Currency,” in time became the standard for all the colonies of Canada.

Because of the shortage of coins, a number of tokens were imported from England and



A view of Halifax, Nova Scotia, from the Red Mill at Dartmouth, 1853.

©CORBIS



Ireland in the first quarter of the 19th century. Of course, it was not long before local merchants began issuing their own. These private tokens were outlawed in 1817, leaving a gap in small change.

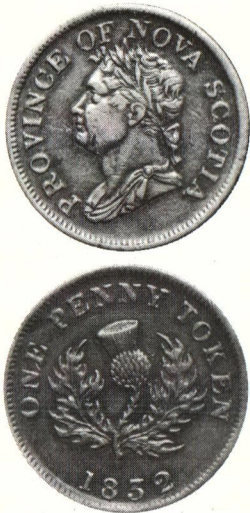
Thistle Tokens

AS BRITISH COINS were not available in sufficient quantities, Nova Scotia's government made private arrangements with an English coin manufacturer to provide copper pieces. These were slightly lighter in weight than the official coins and lacked the authority of the home government. However, since they were neither outlawed nor recalled, they were considered "semi-regal." They became known as "Thistle tokens" for the prominent reverse motif, which depicted the thistle, a symbol of Scotland.

Thistle tokens were issued beginning in 1823, in halfpenny and penny denominations. The copper issues of 1823, 1824 and 1832 feature a portrait bust of King George IV (1820-30), while issues of 1840 and 1843 carry a picture of Queen Victoria (1837-1901). Most issues comprised less than a half-million pieces each, although 800,000 halfpennies were minted in 1832.

George IV Thistle tokens are of particular interest. Two varieties of the issues of 1823 are known, with and without a hyphen in the obverse legend, PROVINCE OF NOVA-SCOTIA. Even more important are the tokens struck in 1832. They bear a likeness of George IV, but were coined two years after his death, during the reign of William IV (1830-37).

Counterfeit tokens, also issued in halfpenny and penny denominations, are in themselves a fascinating study, as they were allowed to circulate alongside the official issues. Were it not for a blundered date—1382



The Thistle penny of 1832 carries a likeness of George IV, even though it was struck two years after his death.

instead of 1832—they might never have come to light. Furthermore, corrected 1382 fakes were discovered later, with an altered date that at first glance looks like 1882. A flat-topped 3 was placed over the 8, and an 8 placed over the original 3 in the incorrect date.

But wait, there's more. Fakes of the fakes also have been found. These are marked by a round-topped 3 in place of the flat-topped 3. These were created by altering the dates on authentic 1832 halfpenny tokens. No 1382 penny tokens are known; however, imitations of the 1832 issue do exist with the correct date.

Victoria Thistle tokens, also in halfpenny and penny denominations, have their varieties as well. Halfpenny tokens of 1840 are known with three sizes of numeral 0 in the date—small, medium and large. Penny tokens dated 1843 can be found with a 3 over the 0 in the date, as well as with a normal date. Plus, the halfpennies, especially those of 1840, vary somewhat in size and weight. Victoria Thistle token fakes also exist. Counterfeit 1840 halfpennies are known, but they are very rare.

A distinctive feature of the copper Thistle tokens from the 1840s is the portrait of Victoria. Engravers attempted to copy the bust design created by William Wyon for British coins of the period. Instead, the portrait has a caricaturish quality.

Mayflower Tokens

IN 1856 NOVA Scotia produced its last issue of non-decimal tokens. These halfpenny and penny pieces are known as "Mayflower coinage" because of the depiction of a spray of trailing arbutus, or mayflower, Nova Scotia's provincial flower, on the reverse. Queen Victoria's portrait by Leonard C. Wyon, eldest son of William Wyon, graces the obverse. The reverse design, submitted by Halifax botanist John S. Thompson, was engraved by Wyon.

Both denominations of 1856 are found in two varieties. The halfpenny exists in bronze and brass. The penny varieties, both struck in bronze, were produced with and without Wyon's initials L.C.W. below the bust. Even though they were not struck at the Royal Mint in London, which was occupied with producing imperial coinage, neither of these denominations bear the usual "H" mintmark to indicate they were struck at the Heaton Mint in Birmingham.

British North America contended with currency standards throughout the 1850s. In the Province of Canada, acts were passed (in 1851, 1853 and 1857) stipulating that public and private accounts were to be kept in dollars and cents rather than pounds and shillings. It was this legislation that paved the way for decimalization throughout the rest of Canada. Between 1859 and 1861 (sources vary as to date), Nova Scotia adopted a decimal system that made allowances for British coins already in circulation. The decimal dollar was set equal to $\frac{1}{5}$ pound sterling (\$5 = £1).

The British florin (2 shillings) now equaled 50 cents; the shilling,

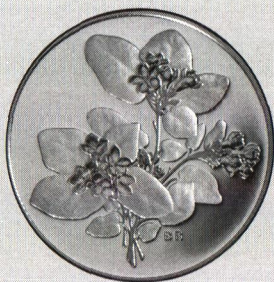


Not Actual Size

The 1851 and 1857 issues of Nova Scotia postage stamps featured a thistle and mayflower, along with a rose and shamrock. Shown here is an 1857 sixpence stamp, printed in dark green.



Although struck at the Heaton Mint, the Mayflower penny does not bear the firm's "H" mintmark.



Actual Size: 34mm

Mayflower Graces New Gold \$350 Coin

The mayflower graces the fourth floral issue of the Royal Canadian Mint's proof \$350 coin series, a 2001-dated coin struck in .99999 fine gold. The reverse was designed by Canadian artist Bonnie Ross of Halifax; the obverse bears a portrait of Queen Elizabeth II.

Because its blooms bring a promise of warmth in the lingering cold of early spring, the mayflower is viewed as a symbol of hope in the face of adversity. Nova Scotia's early residents adopted the flower as a patriotic symbol, and it was praised in song and poem. It was showcased not only on the province's early stamps and coins, but also on the decorative brass of its militia.

25 cents; and the sixpence, 12½ cents. Thus, it became necessary to produce only cents and half cents for change. These were minted in 1861, 1862 and 1864, and they circulated until the time of Confederation in 1867, when Nova Scotia became a part of the Dominion of Canada. They gradually disappeared from circulation, replaced by a new national coinage.

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A freelance writer and poet, Nancy E. Martindale studies and collects U.S. and world coins and currency, and is particularly interested in non-round world coins. She also collects stamps, STAR TREK items, poetry chapbooks and British Royal Family memorabilia.

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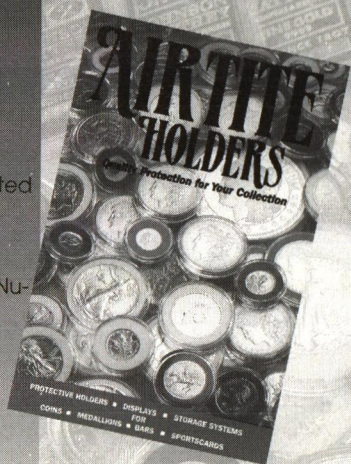
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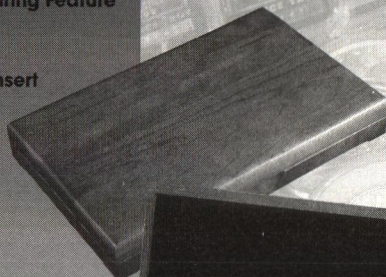
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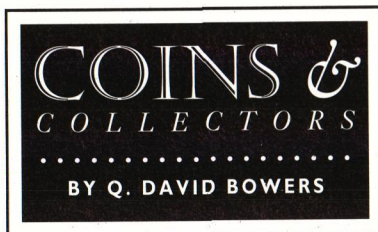
IN THE MAJOR cities in the East in the 1830s, many privately operated museums (such as Peale's Museums in Philadelphia, New York and Baltimore, and the Western Museum of Cincinnati) offered the public a glimpse of numismatic items. Libraries and historical societies were repositories for medals, and nearly all such institutions had some specimens on hand.

However, simply collecting coins from circulation provided the possibility of finding many interesting pieces, including copper cents that are highly prized today. Yet, most early collectors seemed focused on older issues from pre-United States Mint days, such as Vermont or New Jersey copper coins from the 1780s, or occasional silver pieces by John Chalmers, Standish Barry or some other earlier coinier.

The Fashionable Numismatist

John Allan of New York City seems to have been the first notable American numismatic dealer. Born in Scotland in 1777, Allan emigrated to the United States and secured a position as a bookkeeper. In 1820 he is listed as living in New York and subscribing to James Mudie's illustrious "Grand Series of National Medals" issued in London that year. This information indicates that Allan was indeed a man of means, as the medals cost the equivalent of several hundred U.S. dollars per set. (In the culture-conscious, high society of England and France, it was *de rigueur* at the time to have sets of medals on display in the drawing room, and the American upper echelon took on the same standard.)

Allan also was an artist, with a repertoire of book illustrations including contributions to *Washington's*



Life and Burns's Poems. In 1838 he worked with architect Ithiel Town to create the motifs for the New Haven bicentennial medal. (Town himself was a numismatist and offered "four or five hundred coins, medals, &c., in gold, silver, and copper" for sale in New York in 1842.)

Allan's home on Pearl Street in fashionable lower Manhattan became a mecca for numismatists and collectors in general, who came to admire his collections of coins, medals and snuffboxes, as well as books and *objets d'art*. In 1837 Allan moved to Vandewater Street, where

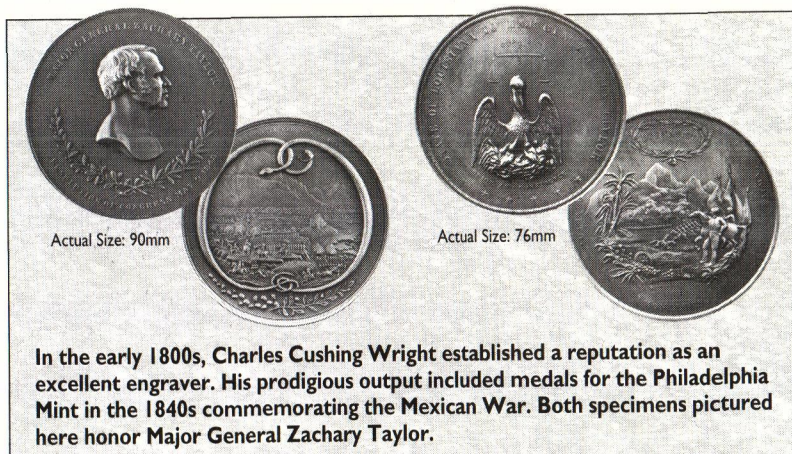
he remained until his death on November 19, 1863.

The New York Collecting Scene

Philip Hone, who served as mayor of New York City from 1825 to 1826, was a well-to-do businessman and patron of the arts whose home on Broadway often was depicted in engravings. Hone bought specimens from Allan and, in the process, acquired a numismatic cabinet of medals of England, France and other European countries. He was a founder of the Mercantile Library, which by the 1860s had several numismatic titles on its shelves.

Michael Moore, who began collecting coins in 1822, was another of Allan's customers. In 1828 Moore moved from New York City to Trenton Falls, New York, where he continued assembling his cabinet until 1832, when James Thomson of Rhinebeck, New York, bought it for a handsome sum.

The April 1874 issue of *American Journal of Numismatics* provided this retrospective analysis:



In the early 1800s, Charles Cushing Wright established a reputation as an excellent engraver. His prodigious output included medals for the Philadelphia Mint in the 1840s commemorating the Mexican War. Both specimens pictured here honor Major General Zachary Taylor.

We are informed that from 1822 up to 1827 the following gentlemen were the prominent collectors in the city of New York: Mr. Philip Hone, Mr. John Allan, Mr. Pierre Flandin, Mr. James Thornton, and Messrs. A.D. and M. Moore; the last named gentleman still continues the pursuit. American coins were but little sought for at that time.

In the 1850s, John K. Curtis became a protégé of the illustrious Allan. Curtis cataloged coins for the auction firm of Bangs & Co. (later Bangs, Merwin & Co. and other incarnations leading to Parke-Bernet Galleries and, later, to Sotheby's current New York City gallery).

Circa 1860, New York City engraver and diesinker George H. Lovett produced a medal showing a numismatist examining a coin, with

an inscription relating to Allan. For some medals, this die was combined with one featuring an advertisement for Curtis. Coins from Allan's cabinet and books from his library crossed the block at Bangs, Merwin & Co. on May 2, 1864.

In 1831 Charles Cushing Wright gave lectures on classical coins and medals at the National Academy of Design at Clinton Hall in New York City. He also mounted an exhibit at the Academy that included a medal he had made of DeWitt Clinton.

However, Wright's excellent reputation is centered on his remarkable skill as an engraver, indeed the most accomplished in America from 1820 to 1854. His prodigious output included grand medals for the Philadelphia Mint in connection with the War with Mexico in the

1840s, and the dies for the first octagonal \$50 gold "slugs" issued in California by Augustus Humbert in 1851. While cutting dies for artistic medals served to showcase Wright's considerable talent, most of his commercial activities consisted of engraving wood and copper plates for tickets, cards, advertising notices and fiscal documents.

Gardiner Baker, who managed the Tammany Museum for several years beginning in 1795, also was known to pursue numismatics and in the 1830s exhibited some specimens (the nature of which are not known today). He sold out to Scudder's Museum, which in turn was acquired by P.T. Barnum in 1842.

Next month, I'll take a look at numismatic activities in Philadelphia in the early 1800s.

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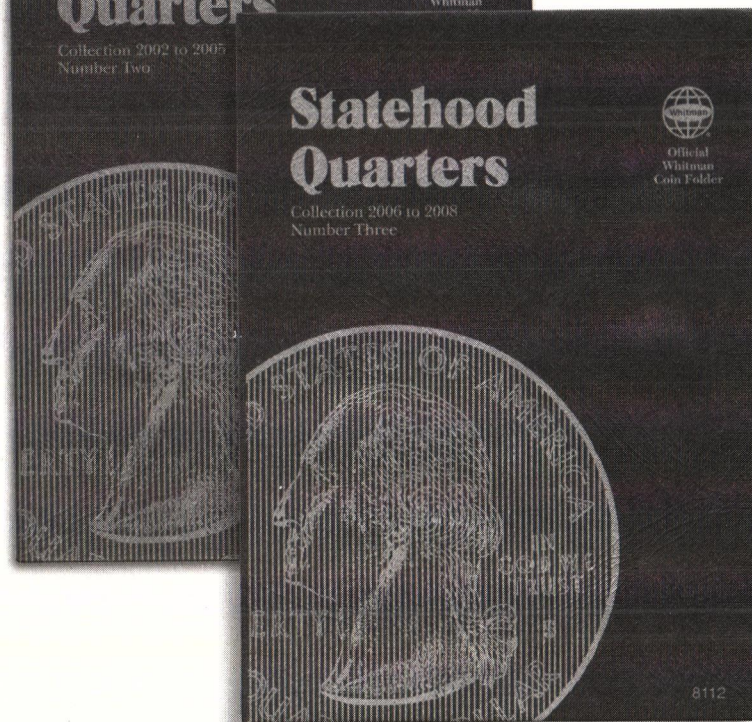
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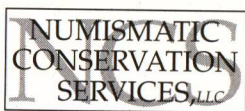
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Wells Fargo Carried California Gold

DURING THE CALIFORNIA Gold Rush era, several companies struck gold coins and bars. Of these firms, Kellogg & Company, Moffat & Company and Wass, Molitor & Company went out of business when the government established a mint in San Francisco to strike standard coinage. The name of Wells, Fargo & Company, however, continues in business after 150 years and many mergers.

Born on December 12, 1805, in Thetford, Vermont, Henry Wells was the older of the founding partners. Beginning in 1841, he learned the business as an agent for Harneden's Express in Albany, New York. Wells made a weekly trip by rail and coach between Albany and Buffalo, along a key shipping route that connected the Hudson River and the Great Lakes. At that time, the cost of sending an express trunk was the same as a passenger fare. Later, companies worked out more favorable rates for express service.

With Johnston Livingston, Henry Wells founded Livingston, Wells and Pomeroy's Express, operating between Albany and Buffalo. As a messenger with the company, he carried mail for about half the rate charged by the post office. The competition forced the post office to lower its fees.

Later, Wells served as president of the First National Bank in Aurora, New York, and as the first president of the Cayuga Lake Railroad. As a successful businessman, he founded Wells Seminary, later known as Wells College. He also helped support a school for stutterers, an affliction that apparently affected him.

Wells married twice and died in Glasgow, Scotland, on December 10, 1878.

NAMES IN NUMISMATICS

BY PETE SMITH

William George Fargo was born in Pompey in Onondaga County, New York, on May 20, 1818, the oldest of 12 children of William C. and Tacy Strong Fargo. He rode a mail route at the age of 13, worked in a grocery store, and tried his hand, without luck, as the owner of his own store. In January 1840, Fargo married Anna H. Williams. He died in Buffalo, New York, on

August 3, 1881.

Fargo was the first freight agent for the Auburn and Syracuse Railroad. He was a messenger and agent with the express carrier Pomeroy and Company. In 1844 he was a messenger and one of three owners (with Wells and Daniel Dunning) of Wells and Company.

Fargo entered politics and served as the Democratic mayor of Buffalo from 1862 to 1866. He made an unsuccessful bid for the state senate in 1871.

An 1850 merger created American Express Company with Wells as president and Fargo as secretary. They formed Wells, Fargo and Company 150 years ago on March 18, 1852, to operate in California. The two companies complemented each other, with American Express serving the nation east of the Mississippi and Wells Fargo the West.

Wells Fargo provided an essential



Wells, Fargo & Company issued a silver medal to commemorate its 50th anniversary in 1902 (#296 in Harold E. Hibler and Charles V. Kappen's reference *So-Called Dollars*). Although a medal was given to each employee who had been with the company for more than a year, examples now are rare in the numismatic market. They are even more difficult to find in the original presentation box, which was lined with satin and blue velvet.

service during the Gold Rush era, carrying gold dust and bullion by ship from San Francisco to New York. The firm also carried coinage back to California. As an agent buying gold and silver, the company branched into the banking business.

During the peak of commerce, Wells Fargo carried more gold and bullion than any other company. (One gold ingot produced with the Wells Fargo name survives. It probably was made by Wass, Molitor & Co. in 1854. Interest in gold bars has increased in recent years as a debate continues over the legitimacy of some pieces. The discovery of gold bars from the shipwreck of the *S.S. Central America* also has increased collector interest.)

The Pony Express carried mail overland from St. Joseph, Missouri,

to San Francisco, California, between April 1860 and October 1861. It was not a financial success, and Wells Fargo took over ownership during the last months of operation. Mail service by horse and rider ended after completion of the transcontinental telegraph system.

After the Civil War, Wells Fargo provided passenger and express service throughout the West and absorbed several smaller lines. Its coaches were targets for robbers since they carried the money essential for conducting business. Stories of stage-coach holdups are woven into the legends of the old West.

The transcontinental railroad connected the East and West in 1869, and as railroads reached more of the country, stage lines faded. Wells Fargo bought railroads and com-

pleted a transcontinental route in 1888. (In the musical *The Music Man*, the community sings about "The Wells Fargo Wagon" while awaiting delivery of band instruments.)

The company faced strong competition when the government initiated parcel-post service in 1912. During World War I, American Railway Express absorbed all private express companies. Wells Fargo continued to serve customers in Mexico and Cuba.

American Express sold the Wells Fargo name to Baker Industries in 1967. Wells Fargo & Company (without a comma) was formed as a bank holding company on November 15, 1968. It has continued to grow and absorbed my local bank this past year. The Wells Fargo name also survives in its armed security firm.

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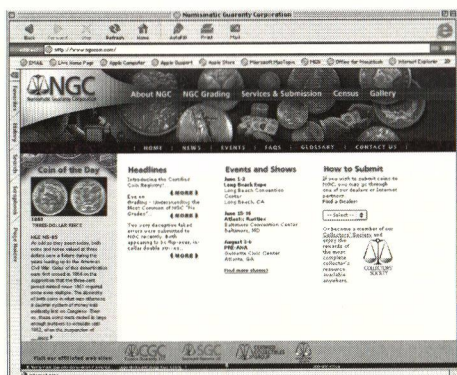
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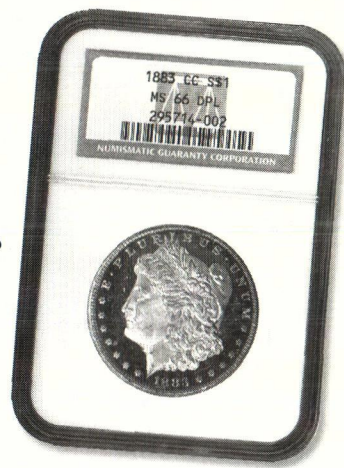
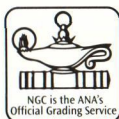


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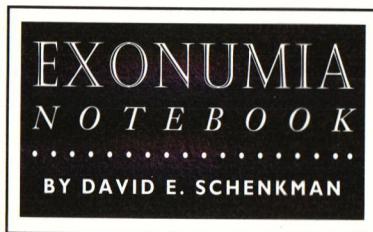
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A Smorgasbord of Tokens and Medals

AS THOSE OF us who collect tokens and medals know, it often is much more difficult to locate items of interest than it is to pay for them. All of us probably can think of numerous tokens we would like to add to our collections, but haven't been able to find at any price. That's the frustrating part of collecting these elusive objects.

Auctions are great places to purchase tokens and medals, and coin companies such as Stack's and Bowers & Merena Galleries frequently offer them in their sales. However, my favorite auctions are those conducted by Presidential Coin and Antique Company (PCAC) of Alexandria, Virginia. For many years, I

have relied on PCAC sales not only as a source for needed items, but also for the wealth of information



contained in the company's catalogs.

I recently attended PCAC's 70th sale, held in December 2001 in conjunction with a major coin show in Baltimore, Maryland. As usual, the sale included a veritable smorgasbord of unusual and rare tokens and

medals. The "main event" was a collection of Lincoln campaign tokens, described by PCAC president (and sale cataloger) Joe Levine as "one of the largest to be offered at public auction in over 100 years."

The first part of the Lincoln collection consisted of Civil War tokens. These small, cent-size substitutes for official coinage have become extremely popular in recent years, and prices have soared. Several pieces realized low four-figure prices, and I imagine a number of the lots set records.

While some might think these prices exorbitantly high, the tokens in question are, for the most part, extremely rare. Indeed, in many instances the total number known to exist could be counted on one hand. Think of what United States coins of this rarity would fetch at auction.

Next to be sold were tokens and medalets issued in conjunction with Lincoln's 1860 and 1864 presidential campaigns. Typical of these was a 34mm token struck in white metal and depicting jugate busts of Abraham Lincoln and Hannibal Hamlin on the obverse, encircled by their names. The reverse inscription, within a wreath, reads REPUBLICAN CANDIDATES FOR PRESIDENT AND VICE PRESIDENT 1860. The piece was described as "Choice AU" and sold for \$450.

Levine's sales always are rich in presidential and political items, and this one was no exception. The highlight of this section of the sale was a choice "Washington before Boston" medal with error reverse, which brought \$3,900. An extremely rare 1828 John Quincy Adams campaign



Not Actual Size

In a recent sale conducted by Presidential Coin and Antique Company, a rare California storecard depicting Admiral Dewey (top right) sold for \$135. A 28mm medalet (left), depicting the Civil War ironclad *Monitor* on one side and its inventor, John Ericsson, on the other, cost me only \$33! I added a 38mm medal (bottom left) commemorating the 1886 dedication of the soldiers' home in Quincy, Illinois, to my collection for a mere \$44.

token sold for \$2,500. Prices for other items in this part of the sale ranged from \$90 for a Lincoln plaque by Victor D. Brenner, designer of the Lincoln cent, to \$1,350 for a rare, Gault-frame, "Fremont and Cochrane" ferrotype medalet. (John Gault is best known to collectors as the man who invented the encased postage stamps that are avidly collected today.)

Official inaugural medals are one of Levine's specialties. (He is the author of *Collectors Guide to Presidential Inaugural Medals and Memorabilia*, which is no longer in print.) This sale offered not only many desirable medals, but also some interesting related items, including an 1897 McKinley inaugural ball souvenir program, a beautifully engraved admission ticket to the 1897 inaugura-



Although I really don't collect "Heads/Tails" tokens, I could not resist buying this stylish piece. Struck in silver on a 38mm planchet, the \$82 that I paid might well be a record sales price for a "decision maker."

tion, and a D.C. metropolitan police badge issued for the 1937 inauguration of Franklin D. Roosevelt. Notable among the medals was one struck in 1857 for the inauguration of James Buchanan; it sold for \$900.

The next offering in the sale was a small but outstanding group of Hard Times tokens. The popularity of this classic series was evidenced by the bidding and prices realized. The J. Cochran "Bellfounder" token of Batavia, New York (Low 161), although quite worn and scratched, sold for \$13,500. This was one of only four examples known to exist. Two other Hard Times tokens also brought five-figure prices.

Military tokens and medals were well represented in the sale, and items ranged from Civil War dog tags to World War I-era German

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medals and plaques. They were followed by a selection of more than 100 "so-called" dollars. Included was an impressive group of nine Leshner Referendum dollars.

Next to be sold was a group of world's fair and exposition items. This was followed by a selection of United States Mint medals, including several Assay Commission issues. Rounding out the floor sale was a very diverse selection of "miscellaneous tokens and medals" that included a portrait plaque of Augustus Saint-Gaudens, executed in 1898 by Helen Farnsworth Mears. This rare and attractive item fetched \$3,200. Also, a Charleston, South Carolina, slave tag, one of the finest known to exist, sold for \$2,600.

Although I've highlighted some of the more expensive items in the sale,

I should point out that Levine's auctions really do include something for just about every collector's budget. The mail-bid section of this sale offered hundreds of tokens and medals that sold for prices well under \$100 each, and some of the floor sale items also went for modest prices. For example, a rare token issued by the Pittsburgh Aluminum Company of San Francisco and Los Angeles, California, depicting a bust of Admiral Dewey on the reverse, brought \$135. I purchased it and considered myself fortunate to add it to my collection of Dewey items for that price.

On the subject of Dewey storecards, many other such pieces depicting the admiral were sold in the mail-bid section of the sale. All went for less than \$100 each, which is amazing considering some speci-

mens are so rare they probably have never before been offered for sale.

Levine's auctions are indeed a wonderful source of material for the serious collector. And, because of the tremendous amount of historical and numismatic information contained in the catalogs, the publications are a great resource. Indeed, a complete set of 70 PCAC sale catalogs probably would sell for a significant price, since many of the early issues are quite scarce. Whatever the cost, the lucky purchaser would be repaid many times over with the knowledge obtained from reading them.

I welcome readers' comments and questions about tokens or medals. Write to me at P.O. Box 366, Bryantown, MD 20617. If a reply is desired, please include a self-addressed, stamped envelope.

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Calendar of Events

2002

February 17, 18 & 19 2002, Pre-Long Beach Sale

March

April

May

June 2, 3 & 4 2002, Pre-Long Beach Sale

- Consignment Deadline: April 19, 2002

July 31, August 1, 2 & 3, ANA Sale NYC

- Consignment Deadline: June 14, 2002

August

September 21, 22 & 23 2002, Pre-Long Beach

- Consignment Deadline: August 9, 2002

October

November, Baltimore show

- Consignment Deadline: September 10, 2002

December

January 7 & 8 2003, Orlando Florida

- Consignment Deadline: November 22, 2002

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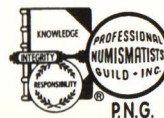
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The Tyrant's Reform: Nero's Currency Revolution of A.D. 64

THE REIGNS OF the fifth and sixth Caesars, Claudius (A.D. 41-54) and Nero (A.D. 54-68), witnessed some fundamental changes in the currency system established by the Empire's founder, Augustus. Under the Augustan system, production of the regular precious-metal denominations—gold aureus and silver denarius—came to be concentrated at the great Gallic mint of Lugdunum (modern Lyon). Typical of this Lugdunese coinage are the huge issues of both denominations bearing standing figures of Augustus' grandsons and intended successors, Gaius and Lucius Caesars, and, under Augustus' successor Tiberius, the famous "tribute pennies" with a seated female figure, probably representing the empress Livia, on the reverse.

Some scholars believe it was during the brief reign of the fourth Caesar, Caligula (A.D. 37-41), that the minting of gold and silver was abandoned at Lugdunum and transferred

back to the imperial capital, where it traditionally was carried out throughout the Roman Republican period.

PRESENTS FROM THE PAST

.....
BY DAVID R. SEAR

There seems, however, to be no especially compelling reason for such an important change to have taken place at this time. Other scholars prefer to date the switch to the time of Nero's currency reform in A.D. 64.

Another interesting development early in the reign of Claudius concerned the base-metal coinage. Dating from the time of Augustus' reform in the closing decades of the 1st century B.C., it was struck in four main denominations utilizing two metals: the *sestertius* and *dupondius* in orichalcum (brass), the *as* and *quadrans* in copper. During the first two years of his reign, A.D. 41 and 42, Claudius issued a prodigious quantity of coins from the Rome mint, principally sestertii and asses, then appears to have ceased production altogether during his remaining 12 years. Moreover, no Roman aes was struck for the first decade of his successor's reign (A.D. 54 to 64), the entire issue in Nero's name being confined to the four-year period 64 to 68.

The reasons behind this surprising two-decade cessation of base-metal

coinage production are not easy to fathom. Clearly, there was a serious shortage of "small change" in the western provinces, especially in newly acquired territories in Britain that Claudius' legions had invaded in A.D. 43.

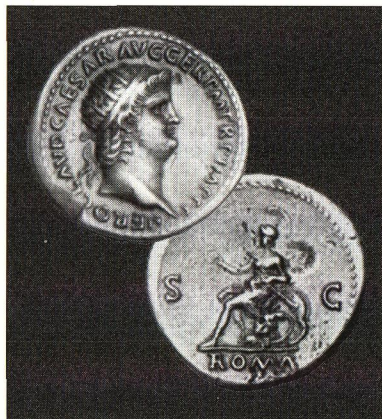
A feature of the Claudian coinage is the large-scale production of imitative sestertii and asses, together with smaller quantities of dupondii. The technical excellence of many of these "copies" seems to indicate that some, at least, were produced with official sanction, in all probability in regions only recently under Roman control. This shortage continued into the reign of Nero, in whose



In A.D. 64, the weight of the silver denarius was reduced from 3.6±g to 3.26±g. Illustrated are a pre-reform piece minted in Lugdunum (left) and a post-reform example struck in Rome.



A small globe at the truncation of the emperor's bust indicates that this brass sestertius was made at Lugdunum, which continued to produce base-metal denominations.



A brass dupondius of Rome depicts the emperor wearing a radiate crown.

early years the deficiency was to some extent made good by extensive countermarking of worn pieces that might otherwise have been withdrawn from circulation.

Why the reintroduction of large-scale minting of base-metal denominations was delayed for a full decade under Nero is difficult to explain, especially in light of the enormous volume of coinage produced over the succeeding years. Whatever the reason, the year A.D. 64 saw the commencement of some radical changes in the Augustan currency system, modifications usually referred to as the Neronian reform.

By this time, the 27-year-old emperor had already rid himself of the irksome restraints imposed on him in his youth by his counselors Seneca and Burrus. Now free to pursue his own agenda, with the encouragement of dissolute companions his behavior became increasingly erratic and unpredictable. In A.D. 64, the year of the currency reform, a great fire laid waste much of central Rome. Nero, rumored to have been the author of the conflagration, eagerly took advantage of the opportunity to build a

magnificent extension to the imperial palace known as the *Domus Aurea* or "Golden House."

To what extent the emperor was involved in the details of the currency reform is hard to ascertain, but the artistic brilliance of the new aes coinage and the originality of the designs must surely owe much to the inspiration of an emperor who regarded himself as a Graecophile and an accomplished artist, poet and theatrical performer. The marked improvement in the realism of imperial portraiture on the coinage at this time is one of the important byproducts of the Neronian reform.

The effects of the reform on precious-metal coinage involved significant adjustments to the weight standards of both the gold aureus and the silver denarius. The aureus was reduced from about 7.64 to 7.31g; the denarius saw an even steeper decline from about 3.60 to 3.26g. Such a radical alteration would have provided the obvious occasion for a change in the location of the mint. For this rea-



The value of an experimental brass as of Rome is indicated by the numeral "I" on the reverse. A "II" appeared on dupondii (= 2 asses), and three pellets (= 3 unciae) on quadrantes.



A copper as of Lugdunum features a small globe below the emperor's bust.

son, A.D. 64 is preferred by some scholars (and the present writer) for a transfer of the establishment from Lugdunum to Rome, rather than in A.D. 37/38 under Caligula. Some stylistic differences also appear to add weight to this argument.

It was in the aes coinage, however, that the biggest changes took place under the tyrant's reform. Much experimentation occurred, both in the designs and in the actual system of denominations. It would seem that serious consideration initially was given to abandoning a bimetallic aes coinage through the exclusive use of orichalcum for the full range of denominations, from the sestertius down to the lowly quadrans. This idea, however, was soon scrapped, and the traditional copper was reintroduced for the as and the quadrans. A few experimental copper *semissis* were produced in A.D. 65, but this idea also was abandoned in favor of the traditional orichalcum.

A further experiment was the omission on some of the earliest post-reform sestertii of the "SC" in the re-

verse field, indicating the issue of aes coinage was made by decree of the Roman senate. Although in reality the entire imperial coinage was under the control of the emperor, the senate would have been most anxious to retain this semblance of deference to the ancient body granted them by Augustus. Sufficient pressure obviously was brought to bear on the emperor over this sensitive issue, and the "SC" quickly reappeared.

Another short-lived experiment was the appearance of marks of value on the reverses of all denominations other than the sestertius. Connected with the proposed exclusive use of orichalcum, this feature was designed to help Romans correctly identify the value of unfamiliar coins. Thus, the numeral "II" appeared on dupondii (= 2 asses), "I" on asses, "S" on semis-



A brass semis of Rome has the mark of value "S" on the reverse.

ses and three pellets (= 3 unciae) on quadrantes. With the reintroduction of traditional bimetallic coinage, these marks of value disappeared, though the radiate crown worn by the emperor as an additional means of differentiation on the dupondii of this experimental series became a normal feature of Roman coinage.

The sheer volume of Nero's new

aes coinage necessitated opening a subsidiary mint in the West to assist the main establishment in Rome. Lugdunum, now deprived of its imperial mint for precious-metal coinage, was accorded an important share of the production of base-metal denominations. Its products are differentiated by the addition of a small globe at the point of the truncation on the emperor's bust.

The output of the Gallic mint was impressive in scale and continued well into the reign of Vespasian (A.D. 69-79). Whatever Nero's faults—and they were many—his influence on the Roman imperial coinage during the last four years of his reign was significant and enduring.

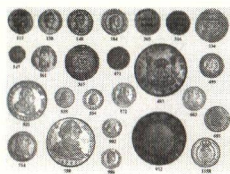
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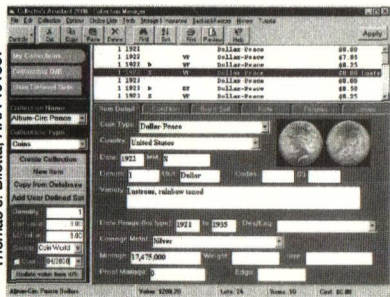
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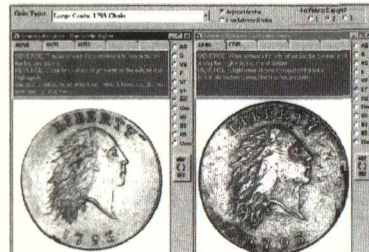
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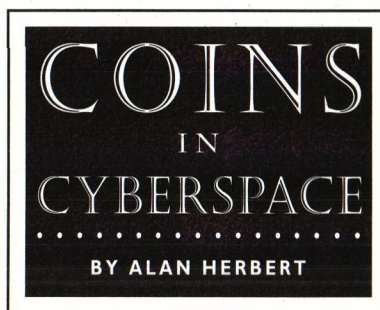
IT HAS BEEN a while since I explored the “local” scene, that is, the ANA’s very own web site (www.money.org). The recent holidays found me a bit under the weather, but the recovery period that followed gave me a chance to do some surfing in the ANA domain. As I did so, I was reminded of the old saw about not seeing the forest for the trees.

To help you navigate these woods, the ANA site offers a search engine, which will help you find your way through the 5,000 pages of information. The key headings on the opening page enable you to narrow down your search to a more manageable bunch of data.

On your way to “Club Listings,” you’ll find a list of ANA regional coordinators, complete with addresses, telephone numbers and E-mail addresses (if applicable). These people can put you in touch with district delegates who, in turn, can acquaint you with ANA member and club services. Coin collectors tend to suffer from a feeling of isolation; this very important link to fellow hobbyists should improve your outlook.

The club listings are a godsend. All you have to do is go to “Club Links,” click on an organization’s name and in a second you’re at its web site. From the American Israel Numismatic Association (amerisrael.com) to Women in Numismatics (www.money.org/clubs/win.html), the list is impressive, with a good number of the more than 500 local, regional and national ANA member clubs being represented. (Also be sure to peruse the specialty clubs, an imposing roster covering dozens of groups.)

At the end of the listed links is a friendly nod to two sister organizations: the American Philatelic Soci-



ety (www.stamps.org) and the International Bond & Share Society (www.scripophily.org). The APS was founded in 1886, while the IBSS is a relative newcomer, established in 1978, but claiming members from more than 50 countries.

I’d be remiss if I didn’t mention the coin dealers who are ANA members. You will find them listed under “MarketPlace Dealers.” Again, the ANA’s lusty search engine rears its head. You can search dealers alphabetically, or by specialty, state or country. The latter lists ANA-member dealers in 34 nations. (Unfortunately, there is a perception that because “American” appears in the title of our Association, we aren’t interested in numismatic activities in other countries.)

In the MarketPlace, you also will find information about the ANA Mediation Service, along with instructions on filing complaints. Another link in this section gives you the ANA Dealer Code of Ethics.

Under “About the ANA,” you will find a new section (in “Publications”) that features current articles

and columns from *The Numismatist* in PDF (“Portable Document Format”). If you have Acrobat Reader on your computer (as most people do), you will be able to open these read-only, electronically reproduced pages (among them “Consumer Alert,” “Calendar of Events” and a feature story). Also, you’ll find an invitation to vote for your favorite articles and columns. (Look under “Top Ten.”)

Under “Money Museum” (also in “About the ANA”), you’ll discover more than a dozen online exhibits, from Colorado Pioneer gold to specimens from the incredible Bebee Collection of United States Paper Money. (This month, in particular, be sure to take a look at “Medieval Coins Mark March’s Lion and Lamb,” which numismatically illustrates the familiar expression regarding the third month of the year.)



It would be well worth your while to flag the ANA web site. The more you become acquainted with its many treasures, the more it’s bound to become one of your favorites. I only scratched the surface here, so plan to spend a quiet afternoon or lazy evening exploring www.money.org. You’ll need plenty of time.

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In Ralston They Trusted!

SAN FRANCISCO'S RALSTON Street was named for William C. Ralston. Today, local historians describe him as "one of the city's foremost bankers, industrialists and civic leaders." They usually omit the word "colorful," which probably is the only description that cannot be disputed.

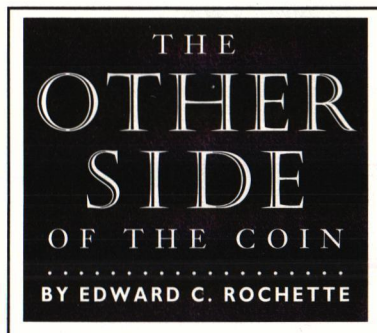
The many biographies written about Ralston tend to blend fact with fiction. Tall tales from the Old West are not uncommon. However, Ralston's story has a unique slant—questionable banking practices involving the "Granite Lady," the old United States Mint in San Francisco. Yet for all this, there is a possibility that Ralston's likeness could replace Alexander Hamilton's portrait on our \$10 bill!

William Chapman Ralston was born in 1826, on an Ohio farm bordering the Ohio River. The haunting sound of steamboat whistles and the sight of barges slowly navigating the river set the young man dreaming of a life of travel and adventure. Ralston decided to become a riverboat pilot and headed to New Orleans. There he found employment as a clerk.

When the exciting news that gold had been discovered in California reached the Louisiana port city, the ambitious, young man decided to go West. It took three years, but he finally reached California's Barbary Coast. Now, "Chap" Ralston was not one to pick up an axe and shovel and head for the gold fields. He knew there were easier ways to earn a living. He got a job as a clerk in the shipping office of Cornelius Vanderbilt.

While tired prospectors toiled and

traversed the rugged countryside, Ralston stayed in the city and took advantage of San Francisco's growth



spurt. He borrowed money and invested heavily in real estate and, later, in the fabled Comstock Lode. With the profits, he turned to underwriting others' adventures.

Ralston foresaw the need for a strong financial institution to serve the needs of the bustling, bay-side community. In 1864 he started the Bank of California by persuading nearly two dozen of the area's wealthiest businessmen to fund the



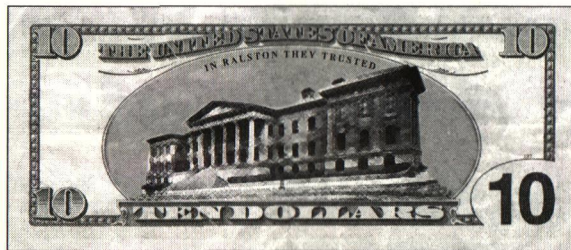
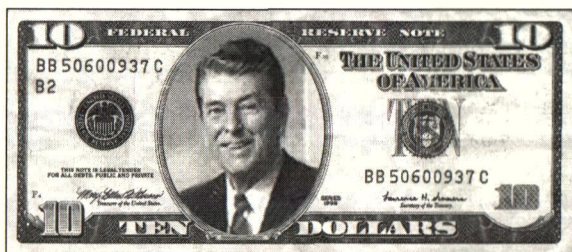
William Chapman Ralston was a colorful character—and a bit of a mystery.

fledgling institution. It was here, at the bank, that truth and fiction blended most compellingly to create the legend of William Ralston.

In a free-enterprise economy, good times often quickly slide into bad. San Francisco did not escape the whims and wishes of Dame Fortune. The Comstock Lode was beginning to play out, and Ralston's Bank of California started searching for other enterprises to finance. The bank helped underwrite much of the cost of building the Central Pacific Railroad eastward to meet the Union Pacific, connecting the two coasts by rail. There were the doomsayers who said it could not be done. Faith in the bank slowly began to diminish.

In the mid 1870s, a run on the bank led to a story that was to become Ralston's legacy. It has been reported that in an effort to stem the run, Ralston, along with unnamed co-conspirators, surreptitiously transported government-owned gold from the San Francisco Mint to his own bank to reassure jittery depositors. It was said that after seeing the gold coins and bars piled high on the firm's counters, customers became convinced that the bank was indeed solvent, and the run ended.

Latter-day historians may not have paid much attention to the story, if it weren't for a 1967 episode of the television show *Death Valley Days*. From 1965 to 1966, the host of the program's tales of the Old West was a well-known movie actor named Ronald Reagan. In 1967 America's future president played his last dramatic role on that series as wily bank president William Chapman Ralston, who alleg-



It has been suggested that the \$10 bill feature a portrait of former President Reagan, who once played William Ralston on a television show. So why not feature the old San Francisco Mint on the back of the note?

edly "borrowed" from the United States Mint and hoodwinked gullible bank depositors.

Ironically, a sidebar to this story now is being written. It seems that one goal of the Ronald Reagan Legacy Project, headquartered in Washington, D.C., and dedicated to honoring the legacy of the 40th President of the United States, is to enact a piece of legislation drafted a few years ago by the late Senator Paul Coverdell (R-Georgia). He proposed replacing Alexander Hamilton's portrait on the \$10 bill with a rendering of President Reagan. Of course, if the legislation is passed, the back of the note could be redesigned to depict the old San Francisco Mint, and then the motto could be rewritten to say, "In Ralston They Trusted!"

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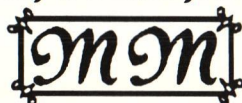
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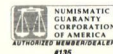
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Coin Grading Made Easy

PEOPLE SPEND ENTIRELY too much time fretting about grading their coins. Sure, it is necessary to assign an accurate grade when evaluating a coin; and when buying or selling by mail, it is essential to communicate a coin's grade. But when it comes to selecting a coin for your own enjoyment, a bit of common sense goes a long way toward selecting a pleasing specimen.

I will never forget the words of an archaeologist who told me that for him there were only three meaningful grades of condition: "New," "Fine" and "Unidentifiable." Coins in New condition were buried shortly after they were minted; Fine pieces had seen some circulation; and those worn beyond identification were hardly worthy of his attention. His explanation gave me a whole, new outlook on the importance of grading through the eyes of someone who studied coins for what they could tell him about how, when and where they were buried.

Of course, this man failed to consider that not all ancient coins end up in a museum and some are bought and sold by collectors. But his philosophy had a ring of practicality. Coins should be appreciated for what they mean to us individually regardless of the numbers that have been attached to them. If a coin is pleasing to you, for whatever reason, it probably deserves a place in your collection.

Selecting coins would be much easier if we all used only three mental grades something like these: "Beautiful," "I really like it" and "I would never be happy with that."

This might sound too simplistic, but try it and see if your attitude changes. Numbers are fine for those



who collect by grade, but are you collecting numbers or coins?

Is there an easy way to be sure your coins are graded accurately? Probably not. It takes experience, consistency and a good eye. What most of us want are coins that fit our personal collecting standards, regardless of numerical grade. One way to do this is to compare prospective purchases with similar coins in your collection that you want to match for condition. A coin-to-coin examination will quickly tell you if the coins are suitable for your set.

File #716

Numerous ads offer gold coins of the world for sale at various prices. Most of these are European coins of the old Latin monetary system, of fairly uniform size, slightly shy of a quarter ounce of gold. (Some are much smaller or even half that size.) These coins would be a nice addition to any collection, and they are especially desirable now that prices are lower than they have been in years.

However, a word of caution is in order. Be sure you know exactly which denominations are being of-

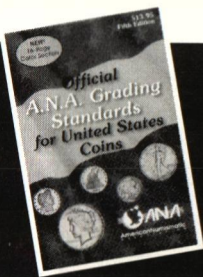
fered. Newspaper ads are notorious for using illustrations that show pieces "slightly larger than actual size." The gold content of most of these coins is worth around \$70 today, so examples offered at \$100 or more probably are not bargains. Be sure to inquire at your local coin shop or check ads in hobby publications before buying. These gold coins can be a good purchase at the right price, if you are careful and know exactly what you are buying.

File #717

Is there anyone who is *not* selling some version of a coin or medal commemorating the September 11 terrorist attacks? You see ads everywhere—magazines, newspapers and TV. They come in bright colors and in numerous designs, priced as high as \$35 each. Promoters of one such piece offered for \$29.95 claim they intend to donate \$7 from each item sold to the United Way Fund.

Another offering I found in a numismatic newspaper shows a 1-ounce silver round with an attractive design at a purchase price of only \$7.95. It is by far the best buy, and the best-looking of all I have seen so far. You have a choice of two designs, paying tribute to firefighters and the World Trade Center. If you are looking for an appropriate gift or personal remembrance, I highly recommend these.

But let's get back to my question, of who is not selling these pieces. Well, the United States Mint is not. Don't be misled by ads that claim their colorized coins are U.S. Mint products. They are not, even though the basic coins that have



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been colored are genuine American Eagle silver bullion \$1 coins. Congress has not yet authorized a commemorative coin to mark the tragedy, although various senators and representatives have suggested such a tribute.

File #718

According to this ad, "Collectors are racing to acquire the newest Earnhardt tribute." And it is a pretty special honor, because now Dale Earnhardt (the recently deceased racecar driver) "Joins Presidents on Genuine U.S. Coinage." It doesn't seem possible, but I saw this ad in my newspaper, so it must be true.

A quick look at the oversized illustration shows that this is a genuine U.S. 50 State quarter that bears a colored portrait of Earnhardt super-

imposed on George Washington. It is about as ugly and offensive as any such piece I have seen lately. Don't misunderstand—Earnhardt was a great racer and a hero to many, but this kind of treatment seems to be an inappropriate abuse of U.S. coins. It sends the wrong message to non-collectors who may not recognize these are not an official, government issues.

In their haste to market these coins, the promoters failed to realize that if they had waited a few more months, they could have used the Indiana State quarter instead of the North Carolina piece they chose. The Indiana coin is scheduled to depict a racecar, while the North Carolina coin shows an airplane and celebrates the Wright Brothers' first flight.

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BOOKMARKS

BY NANCY GREEN
& JANE COLVARD
ANA LIBRARY STAFF

Two Major Collections Donated to ANA Library

The Library staff has spent the last couple of months sorting and cataloging donations received at the end of 2001. Two major contributions are particularly impressive:

The Bourne Collection. ANA Governor Remy Bourne donated 53 boxes of numismatic literature, including books, magazines, auction catalogs and fixed-price lists. Bourne, a numismatic literature dealer in Minneapolis for the past six years, has been active in the numismatic community for four decades and has advanced hobby knowledge by authoring *Fixed Price Lists and Prices Paid Lists (1850-1960)* and *American Numismatic Periodicals, 1860-1960*.

Many wonderful titles are included in Bourne's donation. For example, he contributed a short run (including the first issue) of *Numismatic Times and Trends*, a bimonthly newspaper that began publication in January 1961. The paper provides an intriguing look at the state of the hobby 40 years ago.

Bank histories are a part of numismatics that can answer many questions about the background of paper money in various countries. *The DCO Story* relates the history of "Barclays Bank Dominion Colonial and Overseas, 1925-1971." Also included in the donation is *Swiss Bank Corporation, 1872-1972* by Hans Bauer. It describes the impact of the World Wars on banking in Europe, an especially fascinating story.

Album numismatique et souvenirs iconographiques de S.A.R. Marie Caroline de Sicile, Duchesse de Berry catalogs numismatic tributes to the wife of the second son of Charles X of France, the Duke of Berry. The couple had been married only four years when the duke was assassinated.

The Boling Collection. Another terrific donation is the personal library of numismatist and ANA Chief Judge Joseph E. Boling. A long-time numismatist and contributor to the collecting community, Boling has volunteered extensively on both the local and national level and is the author (along with C. Frederick Schwan) of *World War II Remembered, History in Your Hands*, which extensively covers military currency of the war. His eclectic interests include paper money and Japanese numismatic items.

Issues of Bank Notes by the Banco Nacional Ultramarino for Macau is one of the special references in the Boling donation. This folio-size volume contains full-size, color illustrations of bank notes, and each chapter begins with a color reproduction of a painting of the region. The text is in English.

Also in English is another folio

volume, *Cuba, a Country and Its Currency*, published by the National Bank of Cuba. Many color illustrations help present the history of Cuba's coins and paper money from time of Spanish rule to the present.

The books from both collections are being added to the catalog, which can be accessed at www.money.org by clicking on the Library link. Most can be checked out by members for a period of six weeks. The only cost is shipping and insurance.

Denver Area World Numismatists made a recent donation in memory of member Everett Rafert: *Amphipolis* by Catherine C. Lorber and *Byzantine and Early Medieval Western European Coins in the Hunter Coin Cabinet* by J.D. Bateson and I.G. Campbell. Other ANA clubs may want to consider donating titles needed by the Library in honor of colleagues and club members. The Library staff can order the books, if you specify the titles or provide budgetary guidelines.

Book Reviews

■ **Standard Catalog of Hard Times Tokens, 1832-1844** (ANA Library Cat. No. PA73.R8) by Rus-



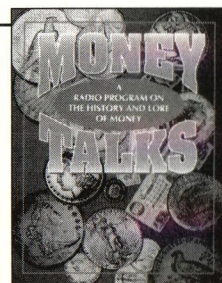
sell Rulau helps hobbyists in the pursuit of an increasingly popular segment of "unofficial" United States coinage. In the ninth incarnation of this interesting title, Rulau provides detailed information about more than 500 known coin substitutes, merchant counterstamps and satirical scrip of the Jacksonian era, and includes slave tags of the South from 1800 to 1865.

Along with a complete history of Hard Times tokens, the catalog contains more than 1,000 black-and-white illustrations of obverses and reverses, updated price guides for four grades of condition, new data on die varieties and linkages, a bibliography and an index.

The 224-page, 8½ x 11-inch paperback sells for \$29.95 (plus \$4 shipping for the first book, \$2.25 for

each additional book) from Krause Publications, Book Department PR01, P.O. Box 5009, Iola, WI 54945-5009. The book also can be purchased for \$27.95 (plus \$5 shipping and handling per order) from the ANA MoneyMarket, telephone toll-free 800/367-9723; or visit the ANA web site at www.money.org. •

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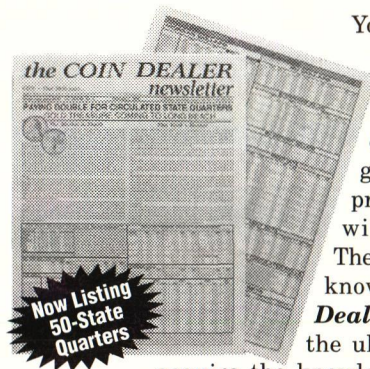
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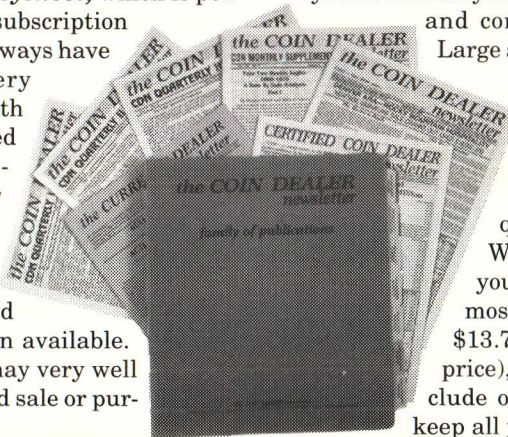
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Membership News



Wilson Recognizes Eight with Presidential Award

ANA Presidential Awards were presented by President John Wilson (or his representatives) to the following eight numismatists in recognition of

their strong support and promotion of the hobby:

- Rodney W. Baker of Dixon, California; presented on December 15, 2001, at a holiday gathering of the Fairfield Coin Club and Vallejo Numismatic Society.

- Albert C. and Ann B. Bobrofsky of Battle Creek, Michigan; presented on November 25, 2001, at the Michigan State Numismatic Society's fall show.

- Robert W. Hoge of New York, New York; presented on January 19, 2002, at the New York International

• Historian's Diary •



A Little-Known Fact about a Little-Known Medal

The Panama-Pacific International Exposition, held in San Francisco in 1915, yielded a treasure trove of numismatic items. Many organizations, including the ANA, held their annual conventions in conjunction with the event. The officers of the Exposition bestowed a double honor upon the ANA, declaring September 1 to be American Numismatic Association Day and presenting a beautiful, commemorative medal to the organization. Struck in bronze by Shreve & Co. of San Francisco, it measured 76mm.

Sadly, the medal is not to be found in the collection of the ANA Money Museum. Its whereabouts were unknown from 1915 to 1991, when it surfaced as Lot 297 in a June 29 sale conducted by Presidential Coin & Antique Company. Surely this beautiful piece belongs in the ANA's cabinet. Anyone having knowledge of its current home is asked to notify me.

—David Sklow, ANA Historian
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American Numismatic Association

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Numismatic Convention during a meeting of the Classical and Medieval Numismatic Society.

- Jack D. Huggins Jr. of Belleville, Illinois; presented on August 25, 2001, at the Central States Numismatic Society's 62nd Anniversary Fall Convention and Coin Show, hosted by the Michigan State Numismatic Society.

- Robert V. Owen and his wife, Afton Anderson, of Pensacola, Florida; presented on November 17, 2001, at the South Baldwin County Coin Club's first coin show, held in Foley, Alabama.

Membership News

- Ruth Phillips of Fresno, California; presented on February 16, 2002, at the California State Numismatic Association semi-annual convention.

- Gayle K. Pike of Memphis, Tennessee; presented on November 10, 2001, at the Tennessee State Numismatic Society's Annual Fall Coin Expo.

- Brett Sadovnick of Tucson, Arizona; presented on January 4, 2002, at the Tucson Coin Club Annual

Coin Show.

- Dick Wells of Orlando, Florida; presented on January 13, 2002, at the Florida United Numismatists convention in Orlando.

Take a Virtual Tour of British Gold Exhibit

On February 8, a gleaming exhibit of British gold coins from the mid 14th to early 19th centuries opened at the ANA Money Museum in Colorado Springs, Colorado. Entitled "Una and the Lion: British Gold Coins through the Ages," the exhibit fills the lower galleries and showcases the private collection of ANA life member and award-winning exhibitor Thos. H. Law. Also showcased are the original dies used to strike the 1839 £5 gold piece showing William Wyon's romantic depiction of the fabled Una; items from the ANA Collection; and historic material from the Colorado Springs Pioneers Museum.

Now collectors can take a virtual tour of portions of the golden exhibit on the ANA's web site at www.money.org. Simply click on "Museum Exhibits."

"Una and the Lion: British Gold Coins through the Ages" runs through April 26. Admission to the American Numismatic Association Money Museum is free. Public hours are 9 a.m. to 4 p.m., Tuesday through Friday; and 10 a.m. to 4 p.m., Saturday. The Museum is closed Sunday and Monday. To learn more, contact Museum Services.

Access the ANA Library Catalog
at www.money.org.

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If numismatics has brought pleasure to you in your lifetime, why not share your enjoyment by passing it on to future generations?

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Membership News

CALENDAR OF EVENTS

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Forms are available online at www.money.org/calendar/ofeventsform.html. Send information to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; E-mail magazine@money.org. Receipt of show notices is acknowledged by post card; if you do not receive confirmation, please contact the Publications Department.

EAST

MARCH

2 MASSAPEQUA, NY. Elks Lodge #2162, 2162 Veterans Blvd. Semi-Annual Coin Show co-sponsored by the Massapequa Coin Club & The Currency Club of Long Island. MCC, POB 56, Massapequa Park, NY 11762.

2-3 HAGERSTOWN, MD. Venice Inn Hotel Ballroom, 431 Dual Hwy. Interstate Coin Club Coin Show. Robert K. Brechbiel, POB 1901, Hagerstown, MD 21742; telephone 301/739-5414.

3 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

3 WEST CHESTER, PA. Holiday Inn, 943 S. High St. Coin Show conducted by the West Chester Coin Club. Chairman Mark Smithson, c/o WCCC, POB 818, West Chester, PA 19381.

ANA EVENTS

March 4-6 JACKSONVILLE, FL. Omni Jacksonville Hotel, 245 Water St. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

March 7-9 JACKSONVILLE, FL. Prime F. Osborn Convention Center, 1000 Water St. ANA National Money Show™. Contact Convention Department. Auction by Stack's of New York City, telephone 212/582-2580.

April 21-27 79th Annual National Coin Week. Contact Education Department.
June 29-July 5 and July 6-12 COLORADO SPRINGS, CO. Colorado College. 34th Annual ANA Summer Seminar (two, week-long sessions). Contact Education Department.

July 27-29 NEW YORK, NY. "How to Grade U.S. Coins." ANA Seminar. Contact Education Department.

July 31-August 4 NEW YORK, NY. New York Marriott Marquis Hotel, 1535 Broadway. ANA 111th Anniversary Convention. Contact Convention Department. Auction by Superior Galleries Beverly Hills, telephone 800/421-0754.

NATIONAL/REGIONAL ORGANIZATIONS & EVENTS

March 2-3 BILOXI, MS. President Casino Broadwater Resort, 2110 W. Beach Blvd. Mississippi Numismatic Association 41st Annual State Convention & Coin Show. Louis Villalpando, 142 Kenmore Ave., Biloxi, MS 39531; telephone 228/388-0881.

March 15-17 EAST RIDGE, TN. Camp Jordan Arena (I-75, Exit 1). Semi-Annual Coin & Paper Money Convention & Show co-sponsored by the Tennessee State Numismatic Society, Chattanooga Coin Club and John Ross Numismatic Society. Bourse Chairman Gayle Pike, POB 11705, Memphis, TN 38111; telephone 901/327-1703; E-mail Exhibits@TSNS.org.

March 16-17 VIRGINIA BEACH, VA. Pembroke Hall, 4815 Virginia Beach Blvd. Virginia Numismatic Association 4th Annual Spring Show hosted by the Tidewater Coin Club. Guy Clark, c/o VNA, POB 498, Clifton, VA 20112; telephone 757/622-3474; E-mail guyclark@pilot.infi.net.

March 16 BOSTON, MA. Radisson Hotel, 57 Park Plaza, 200 Stuart St., Park Square. New England Numismatic Association 58th Conference & Annual Meeting, held in conjunction with the Spring 2002 Bay State Coin Show. NENA, POB 920586, Needham, MA 02492-0007.

April 18-21 LAS VEGAS, NV. Orleans Hotel, 4500 W. Tropicana Ave. Early American Coppers Convention. EAC, POB 32115, Palm Beach Gardens, FL 33420.

April 19-21 DALTON, GA. Northwest Georgia Trade & Convention Center, 2211 Dug Gap Battle Rd. Georgia Numismatic Association 2002 Coin Show. GNA, POB 76161, Atlanta, GA 30358-1161.

April 26-28 COLUMBUS, OH. Greater Columbus Convention Center, 400 N. High St. Central States Numismatic Society 63rd Anniversary Convention. Jerry Lebo, POB 841, Logansport, IN 46947; telephone 219/753-2489.

May 3-5 MONROEVILLE, PA. Pittsburgh ExpoMart, Bus. Rt. 22 (Exit 6, Pa. Tpk.). Pennsylvania Association of Numismatists (PAN) Annual Convention. John Paul Sarosi, 106 Market St., Johnstown, PA 15901, telephone 814/535-5766, fax 814/535-2978, E-mail www.money.org/club_pan.html.

MAY 18-19 GRAND ISLAND, NE. Interstate Holiday Inn, I-80 & Hwy. 281. 47th Annual Nebraska Numismatic Association Coin Show & Convention. Tom J. Hammond, POB 1692, North Platte, NE 69103-1692; telephone 308/534-5838; E-mail tjscoins@nque.com.

Membership News

9-10 CHARLESTON, WV. Charleston Civic Center, 200 Civic Center Dr. Greater Kanawha Valley Coin Show held by the Kanawha Valley Coin Club. Thomas Turner, POB 775, Hurricane, WV 25526; telephone 304/562-5913.

9-10 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 199S. 44th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 510 Walcott St., Clymer, PA 15728-1427; telephone 724/254-2471.

9-10 YORK, PA. Springetts Fire Hall, 3013 Market St. York Coin Club 41st Annual Coin Show. Jane Knaub, 150 Throne Ave., York, PA 17402; telephone 717/757-4070.

10 WILLIMANTIC, CT. Prospect St. Gymnasium-Auditorium, 233 Prospect @ High St. Mansfield Numismatic Society 29th Annual Coin & Paper Money Show. Bourse Chairman C. John Ferreri, POB 33, Storrs, CT 06268; telephone 860/429-6970; E-mail johnnybanknote@webtv.net.

17 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

17 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

24 SPARTA, NJ. Elks Lodge, Lake Mohawk Boardwalk. Coin Show held by the Sussex County Coin Club. SCCC, c/o Tom Stepanski, Dart Stamp & Coin

Shop, 130 Dolson Ave., Middletown, NY 10940; telephone 914/343-2716.

APRIL

6 LANCASTER, PA. Lancaster Farm & Home Center, Arcadia Rd. (off Rt. 72 Manheim Pike). Red Rose Coin Club 12th Annual Spring Coin Show. Kerry Wetterstrom, POB 621, Lancaster, PA 17608; telephone 717/656-8557.

7 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

21 CHEEKTOWAGA, NY. F.J. Donovan Post, 3210 Genesee St. Erie County Coin & Stamp Club Coin & Stamp Bourse & Coin Auction. Rolf Hjalmarson, c/o Lazer Tree Grafics, 6589 Main St., Williamsville, NY 14221; telephone 716/633-4104 or 716/634-0668 (evening/weekend); E-mail jalmar@buffnet.net.

21 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

28 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Hackettstown Coin Club Show. HCC Show Chairman, c/o Steve Middleton, POB 83, Boonton, NJ 07005; telephone 973/627-0705; E-mail smiddletoy@aol.com.

28 WEST SPRINGFIELD, MA. Dante Club, Baldwin St. West Springfield Coin Club Semiannual Coin Show. Peter Setian, POB 570, Wilbraham, MA 01095; telephone 413/596-9871.

MAY

5 ALBANY, NY. Polish Community

Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180; telephone 518/274-4216.

18-19 CHAMBERSBURG, PA. Quality Inn, Exit 14, I-81 (Wayne Ave.) 42nd Annual Chambersburg Coin Show held by the Friendly Coin Club of Chambersburg. Daniel K. Knode, POB 337, Chambersburg, PA 17201; telephone 717/261-1494.

19 WEST HAVEN, CT. Elks Lodge, 265 Main St. Liberty Coin Club 3rd Sunday Coin Show. Chairmen Joseph Marino, 179 Park St., West Haven, CT 06516; telephone 203/934-3503; or Dennis Horrocks, 64 Pearl St., New Haven, CT 06511; telephone 203/562-4956.

SOUTH

MARCH

1-3 ORLANDO, FL. Orlando Expo Center, 500 W. Livingston St. Central Florida Coin Club Coin & Money Show. Bourse Chair Donna Moon, POB 568061, Orlando, FL 32856; telephone 407/438-5815.

23-24 CLEMMONS, NC. Village Inn Golf & Conference Center, 6250 Ramada Dr. (Exit 184, I-40). Winston-Salem Coin Club 33rd Annual Coin Show. Bourse Chairman Greg Cheek, 133 Walnut Ave., Yadkinville, NC 27055; telephone 336/849-0068; E-mail gcheek@yadtel.net.

29-30 IRVING, TX. DFW Airport Marriott Hotel, 8440 Freeport Pkwy. (off Hwy. 114). Dallas & Mid-Cities Coin Clubs 6th Annual Coin Show. Jim Fitzgerald, telephone 817/847-5205; E-mail jamesfitz@prodigy.net.

31 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S.

Membership News

Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

APRIL

6 MCKINNEY, TX. Holiday Inn, 1300 N. Central Expy. (Hwy. 75 N., Exit 40B). Semiannual Coin Show held by the Collin County Coin Club. Gary Rollins, POB 744, McKinney, TX 75070-0744; telephone 972/727-1566.

28 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

MAY

25 SAN ANTONIO, TX. Live Oak Civic Center, 8101 Pat Booker Rd. San Antonio Coin & Collectible Show sponsored by the Gateway Coin Club. Bourse Chairman Raymond Tate, c/o GCC, POB 12964, San Antonio, TX 78212-0964; telephone 210/271-3429; E-mail retate@msn.com.

26 WEST PALM BEACH, FL. Knights of Columbus Hall, 1155 S. Congress Ave. Palm Beach Coin Club Coin Show. Chairman Tony Swicer, POB 5823, Lake Worth, FL 33466; telephone 561/964-8180 (9-5, weekdays).

CENTRAL

MARCH

9-10 LINCOLN, NE. Ramada Airport Inn, I-80. Lincoln Coin Club Annual Coin Show. Jim Bulmer, 1027 N. 2nd, Seward, NE 68434; telephone 402/643-3339; E-mail jb91437@alltel.net.

10 CEDAR RAPIDS, IA. Elks Lodge,

801 33rd Ave. S.W. Cedar Rapids Coin Club Annual Coin Show. Dave Vaughn, POB 2277, Cedar Rapids, IA 52406; telephone 319/366-5463.

10 COLLINSVILLE, IL. American Legion Hall, Rt. 159. St. Clair Numismatic Society Spring Coin Show. SCNS, 1121 E. Main St., Belleville, IL 62220; telephone 618/277-4493; E-mail kicklighter.johnny@mcleodusa.net.

17 FT. WAYNE, IN. Allen County Fairgrounds, 2726 Carroll Rd. Old Fort Coin Club Coin & Currency Show. Mark Eberhardt, POB 11051, Ft. Wayne, IN 46898; telephone 219/486-8876.

17 INDIANAPOLIS, IN. Ramada Inn, S. U.S. Hwy. 31 & Thompson Rd. Coin Show held by the Indianapolis Coin Club. Bourse Chairman John Phillips, 6290 Shelby St., Indianapolis, IN 46227; telephone 317/783-5963; E-mail phillipsjm@yahoo.com.

17 WAUKESHA, WI. Elks Lodge, 2301 Springdale Dr. (I-94, Exit Hwy. 18, W. to Springdale, right 2 blocks). Waukesha Coin Club 34th Annual Coin Show. Forrest Schumacher, c/o WCC, POB 1122, Waukesha, WI 53187; telephone 262/524-3227.

23 PEKIN, IL. Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 4th Winter Coin Show. TNS, POB 696, Pekin, IL 61555-0696; telephone Dale Freidinger, 309/353-6178.

24 FOSTORIA, OH. St. Wendelin High School Gym, 533 N. Countyline St. Fostoria Coin Club Coin Show. FCC, 432 Glenview Dr., Fostoria, OH 44830.

24 MARION, IN. Grant County 4-H Fairgrounds, State Hwy. 18 E. Marion Coin Club 44th Annual Coin Show. Chairman Ray Lockwood, POB 93,

Marion, IN 46952; telephone 765/664-6520; E-mail sunray@comtech.com.

24 SPRINGFIELD, IL. Northfield Center I, 3210 Northfield Dr. (@ Dirksen Pkwy. Central Illinois Numismatic Association Annual Spring Coin Show. Steve Butler, 1712 S. First St., Springfield, IL 62704; telephone 217/528-7634.

APRIL

5-7 STRONGSVILLE, OH. Michaud's, 16808 Pearl Rd. Warrensville Heights Coin Club 41st Annual Coin Show. Bill Krizsan, POB 391441, Solon, OH 44139; telephone 330/963-0482.

6 KALAMAZOO, MI. Kalamazoo County Fairgrounds, 2900 Lake St. Annual Spring Coin Show conducted by the Kalamazoo Numismatic Club. Russ Barr, POB 462, Portage, MI 49081; telephone 616/381-8669.

7 OWATONNA, MN. Ramada Inn, Hwy. 14 & I-35. Annual Spring Coin & Stamp Show sponsored by the Owatonna Coin Club. Chairman Jerry Swanson, POB 565, Rochester, MN 55903; telephone 507/289-5099.

7 ROYAL OAK, MI. Royal Oak Senior Community Center, 3500 Marais. Coin Show held by the Royal Oak Coin Club. Chairman Ken Rama, c/o ROCC, POB 445, Royal Oak, MI 48068-0445; telephone 586/727-1790.

14 SPRINGFIELD, OH. Freedom Road Center, 1100 Sunset Ave. Clark County Coin Club Coin Show. Bourse Chairman Ken Townsend, c/o CCCC, POB 216, West Liberty, OH 43357; telephone 937/426-8822.

20 SHEBOYGAN, WI. Sheboygan Armory, 516 Broughton Dr. Sheboygan Coin & Stamp Show conducted by the Sheboygan Coin Club. Ed Rautmann, POB 907, Sheboygan, WI 53081.

Membership News

MAY

5 GREEN BAY, WI. Comfort Suites/Rock Garden, 1951 Bond St. Spring Coin & Stamp Show held by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313; telephone 920/499-7035.

18 PEKIN, IL. Miller Center, 551 S. 14th St. (1/2 block N. of Pekin Memorial Hospital, across from Pekin Park Lagoon). Tazewell Numismatic Society 42nd Anniversary Coin Show. TNS, POB 696, Pekin, IL 61555-0696; telephone Dale Freidinger, 309/353-6178.

19 LAFAYETTE, IN. Tippecanoe County Fairgrounds, 1401 Teal Rd. Lafayette Coin Show held by the Lafayette Numismatic Society. Mark France, POB 851, Lafayette, IN 47902.

WEST

MARCH

10 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

23 OCEANSIDE, CA. Elks Lodge, 444 Country Club Ln. Coin, Sports Card & Collectibles Show held by the Oceanside-Carlsbad Coin Club. Mac McKelvey, POB 461783, Escondido, CA 92046; telephone 760/741-1181.

29-31 OGDEN, UT. Marriott Hotel, 247 24th St. Ogden Coin Club 30th Annual Northern Utah Show. Chris

Robertson, POB 25957, Salt Lake City, UT 84125; telephone 801/973-2300.

APRIL

6-7 SAN BERNARDINO, CA. The Meadows, Banquet & Conference Center, 225 N. Del Rosa Dr. San Bernardino County Coin Club Coin & Collectible Show. Bill Grant, POB 295, Patton, CA 92369-0295; telephone 909/864-7617; E-mail mesared@aol.com.

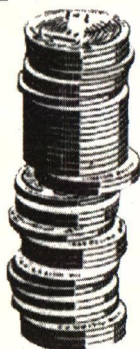
6-7 SANTA ROSA, CA. Sonoma County Fairgrounds, E.L. Finley Bldg., 1350 Bennett Valley Rd. Redwood Empire Coin Club 34th Annual Coin Show. Merle Avila, 5850 Commerce Blvd., Suite 100, Rohnert Park, CA 94928; telephone 707/824-4811 (evening).

14 SCOTTSDALE, AZ. Elks Lodge,

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Membership News

6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

20-21 FERNDALE, WA. Ferndale Band Boosters Hall, 5330 LaBounty Dr. (Exit 262, I-5). Bellingham Coin & Stamp Clubs Annual Show. Marya Welsh, POB 6086, Bellingham, WA 98227; telephone 360/647-1612.

27-28 FORTUNA, CA. River Lodge, 1800 River Walk Dr. 36th Annual Coin Show held by the Eureka Coin Club. Bourse Chairman Bruce Pettit; c/o ECC, POB 60, Carlotta, CA 95528-0060; telephone 707/444-2908, toll-free 877/237-4196; E-mail herant@humboldt1.com.

28 ARCADIA, CA. Masonic Temple,

50 W. Duarte Rd. Covina Coin Club 41st Annual Coin-O-Rama & Collectible Show. CCC, POB 321, Temple City, CA 91780; telephone 626/287-6776.

MAY

5 VALLEJO, CA. Solano County Bldg. (Exhibit Room), Solano County Fairgrounds, 900 Fairgrounds Dr. (State Hwy. 37 & I-80). 30th Annual Vallejo Coin & Collectibles Show held by the Vallejo Numismatic Society. Stan Turrini, POB 4281, Vallejo, CA 94590-0428; telephone 707/453-6277 (weekdays); E-mail stanyrbk@vusd.solanocoe.k12.ca.us.

19 SANTA MARIA, CA. Mussell Senior Center, 510 E. Park Ave. Coin Show sponsored by the Santa Maria Coin Club. Ed Cohen, POB 7186, Santa Maria, CA 93456; telephone 805/937-

1250; E-mail rambochblue@yahoo.com.

19 SCOTTSDALE, AZ. Elks Lodge, 6398 E. Oak St. Coin, Stamp, Post Card, Sports Card & Collectible Show held by the Camelback Collectibles Club. Bob Phelan, POB 15005, Phoenix, AZ 85060; telephone 480/990-1007.

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Membership News

CLUB NEWS

The **American Israel Numismatic Association** (AINA) began issuing membership tokens in 1973. This year's token is the first to feature a coin—a shekel issued in the first year (66/67 C.E.) of the First Revolt. The AINA plans to picture other important Judaean and Biblical coins so hobbyists can assemble a history-based collection.

Designed by AINA President Mel Wacks, the token displays an adaptation of a woodcut by F.W. Fairholt that appeared in Frederick Madden's *History of Jewish Coinage*, published in 1864. In Biblical times,



Not Actual Size

The 2002 American Israel Numismatic Association token features a shekel issued at the time of the First Revolt.

a shekel (meaning "weight") represented a quantity of silver, as noted

when "Abraham weighed to Ephron . . . four hundred shekels of silver" (Genesis 23:16). The first shekel coins were issued by ancient Judaeans at the start of their revolt against the Romans.

To receive a token, a full year of the AINA's 48-page, bimonthly journal, *The Shekel*, and other benefits, send \$18 membership dues to AINA, 12555 Biscayne Blvd., Suite 733, North Miami, FL 33181.

The **Maryland Token and Medal Society** (MDTAMS) is organizing a one-day bus trip to the ANA 2002 World's Fair of Money® in New York City on Saturday, August 3, 2002. It is strongly recommended that seat reservations be made early.

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Membership News

55 passengers, will depart at 6 a.m. from its first pickup point in Pikesville, at the parking lot of the Reistertown Road Bowling Center. It will leave from its second stop, the "Park & Ride" lot on Cromwell Bridge Road, at 6:20 a.m. Ample parking is available at both locations. The estimated arrival time at the ANA convention site, the New York Marriott Marquis Hotel, is about 10 a.m. The bus will leave at 6 p.m.

The cost of the trip is \$45 per person, and the deadline for payment is July 1. Please make checks payable to Robert W. Ruby and mail to P.O. Box 174, Upperco, MD 21155-0174. In the event the trip is canceled due to lack of participants, all moneys will be refunded. For further details,

telephone Ruby at 410/239-7611 or E-mail bobruby@qis.net.

The **Southern Gold Society** (SGS) recently was formed to increase the enjoyment and study of Southern gold coinage in a relaxed atmosphere of education and fellowship. "The Society is reminiscent of those of a bygone era, in which connoisseurship and gentlemanly appreciation of Southern gold coins was the order of the day," says SGS Board Chairman David Crenshaw.

The Society's first informal get-together will be held in April in Dalton, Georgia, at the Georgia Numismatic Association 2002 Coin Show. SGS goals include:

- Facilitating the study of the history of Southern branch mints (Dah-

longa, Charlotte and New Orleans) and private southern minters (Templeton Reid and the Bechtler family).

- Encouraging the appreciation and preservation of a gold coin's original surfaces.

- Consolidating information, resources and available talent for enthusiasts of historic Southern coins.

Members initially will communicate via E-mail while the Society's web site is established. Dues are \$25 per year, and those who join this year will become charter members. Those who contribute in 2002 the amount agreed upon by the eight original members (\$50 for collectors and \$500 for dealers) will be considered "founding" members. The contributions are a means to financially

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1875-CC	\$20.00	650	725	925	1890-CC	\$20.00	650	725	925
1876-CC	\$20.00	650	725	925	1891-CC	\$20.00	1,800	2,900	4,600
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Membership News

jump start the Society.

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The **Fort Lauderdale Coin Club** (FLCC) installed new officers in December 2001. Donald Goebel now serves as president; Steve Nolte, secretary; Richard Anderson, treasurer; and Richard Purser, membership chairman. Newly installed board members include Harvey Bastacky, Richard Blatter, Marty DeBellis, Mark Eshelman, Gene Sternlicht and Denny Thostenson. E.O. Smith

was named member emeritus. To learn more about the FLCC, contact Harvey Bastacky, P.O. Box 550532, Ft. Lauderdale, FL 33355 or direct E-mail to harveyph@prodigy.net.

Nominations for the 2002 **Walt L. Mason Jr. Award** will be accepted for consideration until July 1, 2002. If presented, the award will be announced in October 2002 at the annual convention of the Virginia Numismatic Association (VNA).

A nominee need not be a VNA member, but must be numismatically active within the Middle Atlantic states of Delaware, Pennsylvania, New Jersey, Maryland, District of Columbia, Virginia and the Carolinas. Nominations should be submitted in letter form, covering spe-

cific award criteria.

Established in 1988, the Mason award honors the memory of one of the most respected numismatists and dealers in the region. It is presented to others who have shown the same spirit of generosity, integrity and selflessness in numismatics, but who may not have received recognition for their efforts. Recent recipients include Kathy Sarosi, Pennsylvania; James Ruehrmund, Virginia; and the late Autence Bason, North Carolina.

For award criteria or to make a nomination, write to Walt Mason Fund, P.O. Box 2301, Springfield, VA 22152. The VNA serves as a forum for the award announcement; it is not responsible for award administration or the selection process. •

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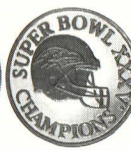
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MEMBERSHIP • R E P O R T •

The following applications for membership, representing membership numbers 200281 through 200690 and life members 5547 through 5564, were received before January 10, 2002. Unless accompanied by one of the following codes—A (Associate), J (Junior), JA (Junior Associate), D (Student), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. If within 30 days of this publication no written objections are received regarding the following individuals or clubs, their membership shall remain in effect, and they shall have the right to vote.

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OBITUARIES

EUGENE C. ARNOLD— ANA 193042

Eugene C. Arnold, antique dealer and coin collector, died in Springfield, Illinois, on January 2, 2002. He was 75 years old.

A native of rural Hartsburg, Arnold worked in farming and sales most of his life. He operated a feed store in Hartsburg, was a herdsman for Johnson Farms in DeKalb and farmed with his father south of New Holland. He also showed cattle, and trained and showed horses.

Arnold owned and operated a Pontiac dealership in Mason City. He worked for Smith-Scharff and GTE in Central Illinois and was proprietor of the Grand Hotel and Carriage House in Lexington, where he served as a town board member. He also was a member of the Elks Club of Bloomington and the Antique Dealers Association.

Survivors include a daughter, Gay Anderson; two stepdaughters, Kelli Clay and Conni Payne; two sisters; and seven grandchildren.

PAUL E. LAMBERT—LM 2610

Paul E. Lambert, a professional numismatist for 23 years, died on December 17, 2001, at Mt. Carmel East Hospital in Columbus, Ohio. He was 71 years of age.

Lambert was president and owner of Pelco Corporation. He joined the ANA in 1977 and also was a member of the National Silver Dollar Roundtable and Central States Numismatic Society. A past president of German Village Kiwanis Club, Lambert was a former Kiwanian of the Year. He was

Membership News

a past president of the Buckeye Sideliners and Clippers Booster Club.

Lambert is survived by his wife of 51 years, Marjorie; a son, Paul; three daughters, Debbi Colby, Sherri McIntyre and Patti Phillips; four sisters; six granddaughters; and a great-grandson.

LILLIAN F. WOLFE—ANA 86579

Lillian F. Wolfe, a member of the ANA since 1975, died on October 27, 2001, in Ada, Oklahoma.

In 1976 Lillian married noted numismatist and educator Charles H. Wolfe Sr., who died in January 2000. He was a specialist and dealer in ancient, early English and medieval coins. Wolfe joined the ANA in 1955 and served on the board of the Professional Numismatists Guild

in the 1970s. An instructor in ancient numismatics at ANA Summer Seminars, he was a recipient of the Association's Medal of Merit and the prestigious Farran Zerbe Memorial Award for Distinguished Service.

- K 51383 **Preston E. Gatton**, East Linthicum, MD (joined 1-64)
R 137364 **Allan Goodman**, Pembroke Pines, FL (joined 11-87)
K 31143 **Gordon A. Heinrichs**, Wausau, WI (joined 1-58)
K 159791 **Edward Ludwigson**, New York, NY (joined 1-93)
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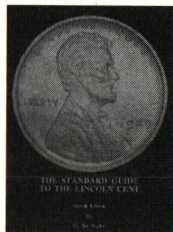
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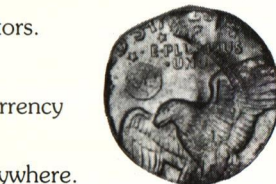
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Grading Draped Bust Half Dollars

BECAUSE THE UNTAMED appearance of the Flowing Hair portrayal of Liberty used for the silver coins of 1794-95 drew criticism, a more refined design was introduced on the dollar late in 1795. (An old tradition holds that famed portrait painter Gilbert Stuart drew this new bust of Liberty, but no archival evidence verifies this claim.) Combined with a more polished rendition of the Small Eagle reverse used since 1794, this modified design was adapted for the half dollars of 1796-97.

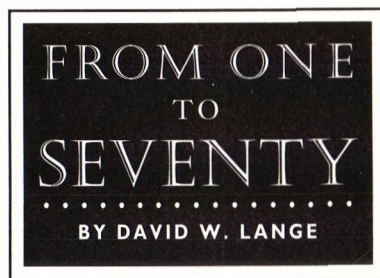
It is believed that the majority of the 1796-dated halves actually were struck the following year. For the type collector, this tidbit is far less important than the fact that half dollars of either date are quite scarce. Fewer than 4,000 pieces were struck of both issues combined.

Since the reverse was changed before half dollars next were coined in 1801, pieces with the Small Eagle reverse are very elusive and somewhat expensive in all grades. Some albums omit the Small Eagle design.

The Draped Bust obverse continued into 1807, and the half dollars dated 1801-07 featured the Heraldic Eagle reverse based on the Great Seal of the United States of America. This type was produced in fairly large numbers, particularly after 1804, when dollar coinage was suspended. Although readily available in most grades through Very Fine, higher-grade examples are scarce. The 1801, 1802 and 1803 are less available than the later issues. By far the most common date of this type is 1806, though a number of scarce varieties are known for this

and other dates within the series.

As a result of poor metal flow where the points of highest relief on



obverse and reverse coincide, both types of Draped Bust half dollars often are found weakly struck at their centers. Aggravating this condition is the fact that dies sometimes were improperly hardened, causing them to sink at the center. With the dies slightly concave, filling the deepest cavities became even more difficult. Such coins lack central details, even when in high grades. Features that may appear deficient include the hair around Liberty's ear, some let-

ters in E PLURIBUS UNUM, and the adjacent feathers. Most often wanting or ill-defined are the clouds and stars below OF, since this part of the reverse is directly opposite the highest relief of Liberty's breasts.

Coins of both types are subject to marring by adjustment lines. Overweight planchets were filed across their faces prior to striking to bring their weight down to the legal standard. Some of these lines remained after striking, particularly within the relief areas. Why such filing was not performed on the edge instead of the faces will always remain a mystery. Since adjustment lines were a normal part of the coining process, they affect a coin's grade only when especially deep or obvious. Coins of the Heraldic Eagle type are common enough that a collector can simply pass on pieces having these lines.

Small Eagle halves are so scarce that a collector determined to own one likely will have to settle for a well-worn example. In selecting such a coin, try to find a piece that exhibits even, symmetrical wear rather than one that shows heavy wear in isolated spots. Since the pool of available coins is quite limited, this will be very challenging. Heraldic Eagle coins are much more available, but the same advice applies.

Also very desirable are examples that have never been cleaned. This is a nearly impossible quest with the 1796-97 coins, but with some patience, later pieces can be found. Lightly cleaned coins of either type can be certified, but those displaying original patina will prove more aesthetically satisfying and easier to sell when the time comes. •



Fewer than 4,000 1796-97 half dollars with the Small Eagle reverse were struck. Consequently, nice specimens can be hard to come by.

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Because this is one of the most visually appealing specimens of this date it's provenance can be traced to the sale of the John F. McCoy Collection in 1864. It then sold in the Jewett Collection auction of 1876 into the George W. Merritt Collection, which was sold in 1879. It appeared in Ed Frossard's sale of 1880; S.K. Harzfeld's sale of the H. Rogers Collection in 1881; H.G. Sampson; J.C. Morgenthau & Company's sale of the great Howard R. Newcomb Collection. Later to James Kelly, and the Benson Collection.

This piece which is plated in Ed Frossard's *Monograph of United States Cents and Half Cents* is \$19,750.

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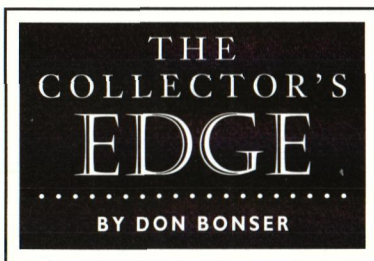
Examining Safes and Safe-Deposit Boxes

SAFES AND BANK vaults often are seen as the most secure places to store collectibles, and, indeed, they can be. However, some pitfalls do exist. This month's questions examine these important storage options.

Q: Would you please address the subject of coin preservation in a home safe? Many chain outlets, including Lowe's® and Sam's Club®, sell home safes. These usually are fire-resistant and, when heated, release moisture from within their inner walls. To protect the contents, desiccants are necessary since the environment often can be too damp,

even under normal conditions.

Another concern of mine are the materials used to line the interior



walls of these mass-produced safes. The liner generally is a felt-like substance that I assume is glued to the inner walls. Is the glue inert? Will

this glue, and possibly the paint on the safe's metal surface, emit harmful corrosive vapors?

I'm considering purchasing a home safe because of the rising cost of renting two safe-deposit boxes. Also, I think I would enjoy the hobby more if I could look at my collection more often. I don't, however, want to trade convenience for an environment too harsh for my coins. I presently use silica gel and Metal Safe® in both of my safe-deposit boxes. I'm hoping that Intercept Shield™ will market a product that will inhibit corrosion in small, home safes.

—T.F., via the Internet

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A: Most safes on the market are made to guard against theft or fire. Those that are fireproof, as you state, generally release moisture from their walls to help absorb the heat, which certainly is not good for numismatic collectibles stored inside. On the other hand, safes that are more "burglar proof" do not do nearly as good a job of protecting their contents from fire.

Your best bet may be to look for a company that specializes in safes that perform both functions relatively well; a search on the Internet should quickly point you in the right direction. Such safes are more expensive than standard fire or burglar safes, but are well worth the additional cost if you plan to store your coins at home. (Keep in mind that bank vaults can have moisture and fire-

related problems too, so beware.)

Avoid a safe that is lined unless you know exactly what adhesive was used to secure the fabric, as many can be potentially injurious to numismatic objects. It likely will be difficult to find out what was used to attach the liner, unless the safe is designed and guaranteed to be suitable for archival storage.

It sure wouldn't hurt to continue to use Metal Safe corrosion inhibitors and silica gel. Intercept Shield works a bit differently, in that it blocks and neutralizes corrosive gases. The company also makes boxes for both slabbed and unslabbed coins, as well as albums, so you may consider these larger items to help protect groups of coins. As always, no matter how good your method of storage, regularly check

your coins, medals or paper money to make sure your collection is safe and sound.

Q: I have a large, bank safe-deposit box in which I store the most valuable part of my coin collection. Most of the time when I enter the vault to open the box, I notice that it seems a bit damp and warmer than the rest of the bank. Is this bad for my coins? If so, what can I do to better protect them? I'm not comfortable having them in a safe at home, so what kind of bank and/or safe-deposit box should I look for?

—V.G., Florida

A: Many people erroneously assume that a bank's safe-deposit vault is the best for storing their numismatic collections. This is not necessarily

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so! While the chances of losing your collection to a burglar are minimal (which is why it costs so much less to insure a collection stored in a bank vault than a home safe), the environment inside the vault can pose a danger to your coins. Look for a bank with an air-conditioned vault, if possible, or at least one where the vault is closely connected to and not sealed off from climate-controlled areas. Air conditioning maintains a more constant temperature while removing substantial amounts of moisture from the air.

Damp vaults are bad news for coins or other collectibles. Look for signs of mildew and use a bank that is not likely to be flooded. Select a box, if possible, that is not on an outer wall of the bank, especially one with southern exposure. The hot sun

on the outer walls can increase the temperature inside any adjacent safe-deposit boxes.

In addition to taking all the aforementioned precautions, I highly recommend a corrosion inhibitor such as Metal Safe, a desiccant such as silica gel, and the new Intercept Shield holders, boxes and albums that protect coins from the environment (see the previous question). Nonetheless, frequently check on the condition of your collection.

Please send coin preservation questions to me in care of *The Numismatist*, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, fax 719/634-4085 or E-mail magazine@money.org. Your queries and comments may be edited for length and clarity, and published here or elsewhere in this journal. •



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Ad Size	Ad Dimensions		1 TIME	Ad Frequency			
	INCHES	CM		3 TIMES	6 TIMES	12 TIMES	
Full page	6 $\frac{1}{2}$ x 8 $\frac{1}{2}$ (6.3125 x 8.0625)	16 x 20.5	\$540	\$508	\$487	\$467	
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Direct correspondence and advertising materials, along with ANA member name and number, to ANA Advertising Sales Manager, THE NUMISMATIST, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, 800/556-2646, 719/632-2646, Fax 719-634-4085.

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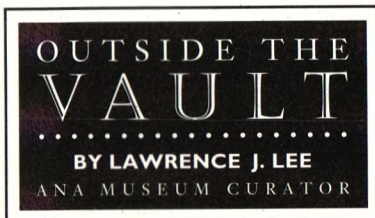
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Museum Donations: The Good, the Bad and the Tax-Deductible

A museum collection grows primarily through donations. The donating process is much more complex than a simple "I give—you receive" paradigm would suggest, and museums have become increasingly wary of what they accept.

Most donations come at the end of the calendar year, when individuals and businesses are looking for tax write-offs. Though welcomed, these donations tend to be more advantageous for the donor than the recipient.

It should be noted that the value of an object donated to a museum is established by the donor. Technically, museums do not appraise or establish values for objects, though numismatic museums may point to price guides or lists of auction prices realized as benchmarks for specific coins. The practice accepted by the Internal Revenue Service (IRS) is to have an independent appraiser value

the objects prior to their being given. Thus, if a collector wishes to take a \$300 write-off on a common, aluminum tax token, he must find a third-party appraiser willing to justify that assigned value to the IRS.

Besides the tax advantages, some people donate to establish a memorial to themselves or their family name. While there is nothing wrong with this, all collections are not created equal, and not all families are able to sponsor their own building wing.

The best donations are those that fill a specific need. Consequently, the most helpful donors are those who determine in advance what a museum is looking for, then make a donation along those lines. These are called solicited donations, and they make up an important part of every museum's core collection.

One problem with relying on random donors is that the museum's collection tends to become biased in certain directions. For instance, most history museums have far more wedding dresses than they can ever adequately display or conserve, yet few have a single groom's tuxedo or pair of workmen's overalls. These are not perceived as "museum worthy," even though they may fulfill the museum's mission statement and be needed in the collection.

In numismatic museums, the collector bias shows up in some rather esoteric collections (the ANA, for example, has the world's most extensive collection of hand-painted wooden nickels with environmental themes), while there may be some real gaps in others (to date, the ANA has received no donations of euros).

It may interest some readers to know that a museum does not have to accept a donation just because it is offered. The donor may have highly overvalued an unappraised object, or



Donations can range from a gold 1857
\$3 to a "golden" Mardi Gras doubloon.

perhaps wants to dictate how many coins must be on display and when, and even the descriptive label that must accompany the object! We no longer accept such encumbered donations; we take only objects given unconditionally and with full title passing to the museum.

It should also be obvious that just because something is donated, it does not necessarily mean it will be accessioned into the collection. For instance, the ANA recently received a donation of 147 identical "so-called dollars." The pieces were somewhat obscure (now we know why!), and the museum did not have an example, so we welcomed the opportunity to accession the two finest specimens. But we did not accession the remaining 145 examples.

Where does a museum get rid of its extra coins? (And how can I get in on it?) I will visit the topic of deaccessioning in a future column. Until then, I will be waiting right outside the vault, filling out my donation paper work. •

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AUCTION INSIGHTS

Silverman's Silver Anchors April Auction

The Morris Silverman Collection of Silver Dollars, one of the finest such holdings ever assembled, will be offered by Heritage Numismatic Auctions at the Central States Numismatic Society (CSNS) convention on April 25-27 in Columbus, Ohio. The collection contains more than **400 mint-state and proof dollars**, with superlative examples of Continental and Bust dollars, and Gobrecht and other patterns, as well as Seated Liberty and Trade dollars.

Silverman's earliest exposure to numismatics consisted of "tossing the odd coin into a cigar box." His interest in rare coins developed during the silver boom of 1979-80, a result of the Hunt brothers' efforts to corner the world silver market. (Nelson Bunker Hunt and William Herbert Hunt, along with associates, controlled more than 200 million ounces of silver, or about half the world's deliverable supply.) As prices for the metal soared, Silverman bought coins in bulk for his Chicago-based business, MS Management, one of the nation's largest independent chain stores for financial services. Looking through his purchases, he discovered more than 10,000 coins of value, with some 500 of great numismatic interest. These "finds" precipitated his decision to become a serious collector.

Silverman chose to specialize in a single denomination so he could become an expert instead of "a bit player in the entire numismatic mar-

ket." As a student of history, he recognized the silver dollar as "the quintessential American coin, the circulating coin of the American dream for the vast majority of the tens of millions of ordinary citizens who labored on the nation's growth for more than two centuries." His collection grew in proportion to his expertise. As he strove for completeness, he diligently upgraded his holdings whenever finer coins became available.

The Silverman Collection is featured on Heritage's website at www.heritagecoin.com. Contact Heritage Numismatic Auctions, 100 Highland Park Village, 2nd Floor, Dallas, TX 75205, or telephone toll-free 800/872-6467.

Early American History Auctions (EAHA) announced the results of its December 8, 2001, mail-bid sale, which consisted of 1,551 lots of **autographs, coins, currency and Americana**. Prices realized include a 15-percent buyer's premium.

In Continental and Colonial Currency, a complete 13-colony set, framed for display, brought \$2,760; while a 1777 denomination set of five notes, "blue paper," all Choice Crisp Uncirculated, sold for \$1,042. A 1766 "Savannah Court House" £1, Choice Crisp Uncirculated "remainder," realized \$5,463. A December 7, 1775, Paul Revere-engraved "Sword in Hand" 8 pence, described as Very Choice Extremely Fine, fetched \$8,338; and a July 26, 1775, Maryland \$1½ "Allegorical Gunpowder" propaganda issue (Choice Extremely Fine) brought \$6,325.

EAHA is accepting consignments for future bimonthly sales. Additional details are available from EAHA, P.O. Box 3341, La Jolla, CA 92038, or view the firm's online catalogs at www.earlyamerican.com. •

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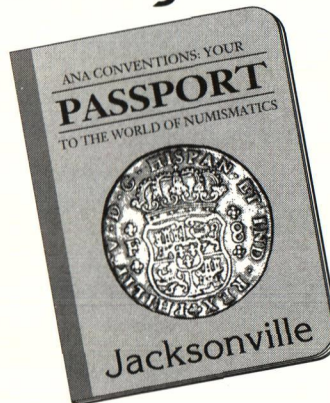
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WHAT IF RADIO psychologist Frasier Crane, the popular television sitcom character, specialized in numismatics? He'd be "Frasier Coin," and his curt demeanor on his phone-in advice show might sound like this:

PRODUCER ROZ: "Dr. Coin, our next caller is John, with a complaint about the United States Mint."

DR. COIN: "Go ahead, John, I'm listening."

JOHN: "The Mint is charging too much money for its commemorative sets, and they're giving preference to people who purchase their coins through the Internet. It's not fair."

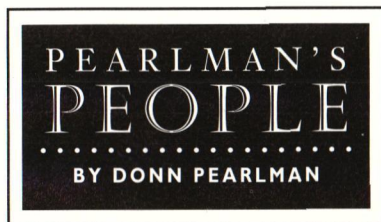
DR. COIN: "Fairness has nothing to do with the government. Maybe you'd rather return to the days when the Mint didn't do much for little collectors like you, except annually spew out proof and mint sets with the same, repetitive design. You obviously have the classic collector's approach-avoidance problem. Either you buy the coins or you don't. If you want to purchase them directly from the Mint, then get with the program. Otherwise, buy them from a dealer and stop complaining."

ROZ: "On line three, we have Bill, who was not allowed to attend an important numismatic meeting."

DR. COIN: "Go ahead, Bill, I'm listening."

BILL: "Dr. Coin, how come collectors like me were not permitted to attend the Summit 2000 and 2001 meetings? They were closed even to the news media."

DR. COIN: "So what? They weren't public meetings. If you want to attend a public event, go to a ball



game. The Summits are private meetings for numismatic professionals. There will be another meeting later this year, but it won't be open to the public or reporters, either. Get over it. Get on with your life because I'm going on with the next caller. Roz, please?"

ROZ: "On line two is Sandy, who had a bad experience at a coin show."

DR. COIN: "Go ahead, Sandy, I'm listening."

SANDY: "Oh, Dr. Coin, it was just terrible. Several dealers at a show ignored me or were rude when I tried to ask a question or see a coin. What should I do?"

DR. COIN: "No! I can't believe it! Rude dealers? Really? Of course, there are rude dealers; this is America. The next time you encounter one, just turn on your heels and don't do business with him. What is wrong with you people? Would you put up for more than three seconds with a rude car dealer or store salesman? No, you'd move on. But at a coin show, you just stand in front of the offender's table until you've endured more humiliation than a Detroit Lions fan . . . Roz, surely we

have another caller?"

ROZ: "David's on line four."

DR. COIN: "David, what's getting on your numismatic nerves today?"

DAVID: "Why are grading services grading cleaned coins? They're not supposed to certify coins that have been cleaned!"

DR. COIN: "Says who? Grading services certainly do certify some 'cleaned' coins; it all depends on how they were cleaned and the ultimate effects of the cleaning. There's no secret society here, just ignorance on the part of uninformed collectors—apparently like you—who mistakenly purchase harshly cleaned coins and then complain when they are returned in 'body bags' by certification services. If you don't want grading services to certify cleaned coins, then for heaven's sake, start your own authentication service. Roz?"

ROZ: "We have time for one more caller. Barbara on line one has the same question I've had for years."

BARBARA: "Dr. Coin, just who is that curmudgeon who wastes valuable back-page space in every issue of *The Numismatist*? Does he think he's Andy Rooney?"

DR. COIN: "The man needs professional help. Do what I do each month. As we say in radio, change the channel. When it comes to that column, I'm NOT listening." •

Former ANA Governor Donn Pearlman (P.O. Box 750, Skokie, IL 60076 or Donnpr@aol.com) hasn't been tuned in for years.

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